

CONTRA
COSTA
COUNTY **CCCERA**
Employees' Retirement Association

MINUTES

RETIREMENT BOARD MEETING MINUTES

FIRST MONTHLY BOARD MEETING

October 7, 2015

9:00 a.m.

Retirement Board Conference Room

The Willows Office Park

1355 Willow Way, Suite 221

Concord, California

Present: Debora Allen, Candace Andersen, Brian Hast, Jerry Holcombe, Louie Kroll, John Phillips, William Pigeon, Todd Smithey and Belinda Zhu

Absent: Scott Gordon, Gabe Rodrigues, Jerry Telles and Russell Watts

Staff: Gail Strohl, Retirement Chief Executive Officer; Karen Levy, Retirement General Counsel; Tim Hoppe, Retirement Benefits Manager; and Christina Dunn, Retirement Admin/HR Manager

Outside Professional Support:
Susan Hastings
Masa Shiohira

Representing:
Laughlin, Falbo, Levy & Moresi LLP
Wiley Price and Radulovich LLP

1. Pledge of Allegiance

Smithey led all in the *Pledge of Allegiance*.

2. Accept comments from the public

No member of the public offered comment.

3. Routine Items

It was **M/S/C** to approve the routine items of the October 7, 2015 meeting with 2 corrections to the Death Benefits report. Jaad Ajlouny was employed by Contra Costa County Fire District and Norma Lofgran was employed by Contra Costa County. (Yes: Allen, Andersen, Hast, Holcombe, Kroll, Phillips, Pigeon, Smithey and Zhu)

CLOSED SESSION

The Board moved into closed session pursuant to Govt. Code Section 54957, 54957(b)(1) and 54956.9(d)(1).

The Board moved into open session.

4. It was **M/S/C** to accept the Medical Advisor's recommendation and grant the following disability benefits:

- a. Daniel Williams – Non-service Connected (Yes: Allen, Andersen, Hast, Holcombe, Kroll, Phillips, Pigeon, Smithey and Zhu)

Pigeon recused himself from Item 4.b.

- b. Troy Auzenne – Service Connected (Yes: Andersen, Hast, Holcombe, Kroll, Phillips, Smithey and Zhu. Abs.: Allen)

5. There was no reportable action related to Govt. Code Section 54957(b)(1).
6. There was no reportable action related to Govt. Code Section 54956.9(d)(1).
7. **Consider and take possible action to accept written acknowledgement that the CEO understands the current and future costs of medical benefit changes for CCCERA employees, as determined by Milliman in its letter of September 18, 2015.**

Strohl read the acknowledgement regarding the current and future costs of the medical benefit changes for CCCERA employees as determined by Milliman in its letter of September 8, 2015.

It was M/S/C to accept written acknowledgement that the CEO understands the current and future costs of medical benefit changes for CCCERA employees, as determined by Milliman in its letter of September 18, 2015. (Yes: Allen, Andersen, Hast, Holcombe, Kroll, Phillips, Pigeon, Smithey and Zhu)

8. **Consider and take possible action to adopt the Memorandum of Understanding between Contra Costa County Employees' Retirement Association and United Clerical, Technical & Specialized Employees (AFSCME), Local 2700, for the period of July 1, 2013 through December 31, 2016 with health, dental and vision modifications and authorize Retirement CEO to execute said MOU.**

Shiohira reported an agreement has been reached with the union and that the agreement was ratified unanimously by the union.

It was M/S/C to adopt the Memorandum of Understanding between Contra Costa County Employees' Retirement Association and United Clerical, Technical & Specialized Employees (AFSCME), Local 2700, for the period of July 1, 2013 through December 31, 2016 with health, dental and vision modifications and authorize Retirement CEO to execute said MOU. (Yes: Allen, Andersen, Hast, Holcombe, Kroll, Phillips, Pigeon, Smithey and Zhu)

9. **Consider and take possible action to adopt Resolution 2015-9 providing for salary and benefits for unrepresented employees of CCCERA effective January 1, 2016**

Dunn noted this is a revision to the resolution for salary and benefits for unrepresented employees that mirrors the revisions that were placed into the AFSCME Local 2700 MOU effective January 1, 2016.

It was M/S/C to adopt Resolution 2015-9 providing for salary and benefits for unrepresented employees of CCCERA effective January 1, 2016. (Yes: Allen, Andersen, Hast, Holcombe, Kroll, Phillips, Pigeon, Smithey and Zhu)

10. **Consider and take possible action to cancel the October 15, 2015 meeting.**

Strohl reported she would like the Board to consider cancelling the October 15, 2015 meeting.

It was M/S/C to cancel the October 15, 2015 meeting. (Yes: Allen, Andersen, Hast, Holcombe, Kroll, Phillips, Pigeon, Smithey and Zhu)

11. Consider and take possible action to adopt the CCCERA Procurement of Products and Services policy.

Levy reviewed the purpose of the policy noting the current process is that all contracts come before the Board for approval. The proposed policy would authorize the CEO to enter into contracts that do not exceed \$50,000 and contracts exceeding \$50,000 would require Board approval.

The Board discussed the dollar limit of contracts, the time limit of contracts, and the core and non-core providers.

After discussion, it was M/S/C to adopt the CCCERA Procurement of Products and Services Policy with amendments to Section IV. Policy. C.3. - changing the wording to “The custodial bank” and C.9. – adding “if either the term of the contract exceeds 5 years or the amount exceeds \$25,000” and adding “the policy will be revisited after 1 year.” Also, any contract that is under \$25,000 will appear on the routine items each month. (Yes: Allen, Andersen, Hast, Holcombe, Kroll, Phillips, Pigeon, Smithey and Zhu)

12. Miscellaneous

(a) Staff Report –

Strohl reported staff is requesting additional comments on the new website; she will be providing written notice to the County regarding termination of certain services they have been providing; open enrollment will be at the end of October and third party providers will meet one-on-one with staff to assist in the transition; and today marks CCCERA’s budget kickoff for the 2016 calendar year.

Levy gave an update on the vacation straddling lawsuit that is pending noting there is a hearing tomorrow regarding the State of California’s request to intervene. There is no tentative ruling to date.

(b) Outside Professionals’ Report -

None

(c) Trustees’ comments –

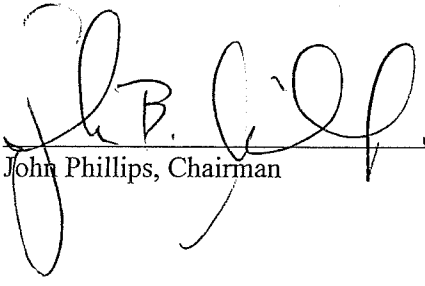
Kroll asked for an update on the PDOCC hearings. Strohl stated they have not been scheduled yet.

Phillips attended the Carpenter Bancfund Investor Conference with Price and Chu and felt it was impressive.

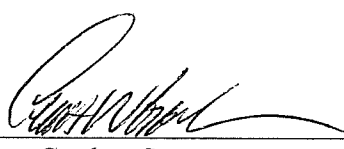
Smithey asked if the time frame for the Lookback Project will be impacted due to personnel changes. Strohl indicated the time frame will change to December or possibly January but the time frame is not related to personnel changes.

Pigeon asked Strohl for an update on the open CCCERA positions. She reported interviews for the Accounting Manager and Supervising Accountant are scheduled for the next two weeks.

It was M/S/C to adjourn the meeting. (Yes: Allen, Andersen, Hast, Holcombe, Kroll, Phillips, Pigeon, Smithey and Zhu)



John Phillips, Chairman



Scott Gordon, Secretary