



AGENDA

RETIREMENT BOARD MEETING

****AMENDED****

FIRST MONTHLY MEETING
August 12, 2015
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Recognition of Dhana Morant for 20 years of service, Leilani Green for 15 years of service, Charice Jimenez for 10 years of service and Justine Rossini for 5 years of service.
3. Accept comments from the public.
4. Routine items for August 12, 2015.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept Asset Allocation Report

CLOSED SESSION

5. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

	<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a.	Gregory Mattox	Non-service Connected	Non-service Connected
b.	Kathleen Stockdale	Non-service Connected	Non-service Connected
c.	James Harbison	Service Connected	Service Connected
d.	Charles Farley	Service Connected	Service Connected

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

6. CONFERENCE WITH LABOR NEGOTIATORS

(Government Code Section 54957.6)

Agency designated representatives:

Gail Strohl, Retirement Chief Executive Officer

Christina Dunn, Retirement Admin/HR Manager

Joe Wiley/Masa Shiohira, CCCERA's Chief Negotiator

Employee Organization: AFSCME Local 2700

Unrepresented Employees: All CCCERA unrepresented positions

7. The Board will continue in closed session under Gov. Code Section 54957 to evaluate the performance of the following public employee:

Title: Chief Executive Officer

8. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:

Marianne Irvin v. CCCERA, et al., Contra Costa County Superior Court, Case No. N15-1024

9. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:

In the Matter of the Estate of Margaret O. Richards, Circuit Court of the State of Oregon, Multnomah County, Case No. 14PB01866.

10. The Board will go into closed session under Govt. Code Section 54956.81 to consider the sale of a particular pension fund investment.

OPEN SESSION

11. Presentation from CalPERS regarding health benefit plans.
12. Consider and take possible action to adopt the audit committee charter as recommended by the audit committee.
13. Consider and take possible action to authorize the CEO to execute a contract with HFF for property listing of the Willows Office Plaza.
14. Consider and take possible action to authorize the CEO to execute a contract with Koff & Associates for a total compensation and classification study.
15. Consider and take possible action to authorize the CEO to execute contracts with TelePacific Communications, Clare Computer Solutions and Quest Technology Management for information technology services.
16. Consider and take possible action on revised Board meeting schedule for 2015.
17. Miscellaneous
- a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

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Items requiring Board Action

A. Certifications of Membership – see list and classification forms.

B. Service and Disability Retirement Allowances:

<u>Name</u>	<u>Number</u>	<u>Effective Date</u>	<u>Option Type</u>	<u>Group</u>	<u>Selected</u>
Antwine, Yvonne	75345	04/22/15	SR	III	Unmod
Chan, William	60234	04/03/15	SR	S/A	Option 2
Davis, Suzanne	62792	05/13/15	SR	III	Unmod
Di Lillo, Suzanne	73970	05/18/15	SR	III	Unmod
Eidson, Misty	63925	05/17/12	NSCD	II & III	Unmod
Hall, Diana	25900	04/02/15	SR	I	Option 1
Haney, Elizabeth	51095	05/01/15	SR	III	Option 1
Hellberg, Christine	56043	04/29/15	SR	II & III	Option 2
Karaim, Dennis	D3406	03/06/15	SR	I	Unmod
Kasso, Janie	D9990	05/01/15	SR	I	Unmod
Kirkpatrick, Betty	49280	05/01/15	SR	III	Unmod
Mougenkoff, Michaela	61587	03/21/15	SR	III	Unmod
Naca, Juliet	51448	05/28/15	SR	I & III	Unmod
Nido, Nida	68655	05/30/15	SR	III	Unmod
Okita, David	33868	04/25/15	SR	I & II	Unmod
Shelton, Margaret	41817	03/27/15	SR	II & III	Option 2
Smith, Desiree	53469	05/19/15	SR	II & III	Unmod
Sturgess, Frances	43464	03/05/15	SR	II	Unmod

C. Disability Retirement Applications: The Board's Hearing Officer is hereby authorized to issue subpoenas in the following cases involving disability applications:

<u>Name</u>	<u>Number</u>	<u>Filed</u>	<u>Type</u>
Chelini, Keith	50991	07/07/15	SCD
Tantoco, Prescilla	55614	07/16/15	NSCD

D. Deaths:

<u>Name</u>	<u>Date of Death</u>	<u>Employer</u>
Ayers, Marcella	06/05/15	Beneficiary
Adams, Wendy	12/01/10	Contra Costa County (Deferred)
Bokinskie, Carol	07/03/15	Beneficiary
Brown, Adrienne	07/30/15	Contra Costa County
Cargile, Lawanna	06/17/15	Contra Costa County
Cavazos, Sonya	07/02/15	Contra Costa County
Dodson, Stella	07/25/15	Contra Costa County

KEY:

Group
 I = Tier I
 II = Tier II
 III = Tier III
 S/A = Safety Tier A
 S/C = Safety Tier C

Option
 * = County Advance
 Selected w/option

Type
 NSP = Non-Specified
 SCD = Service Disability
 SR = Service Retirement
 NSD = Non-Service Disability

CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

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Dunn, Katharine	07/12/15	Contra Costa County
Duran, Carlana	07/01/15	Contra Costa County
Duval, Raymond	06/12/15	Contra Costa County
Elam, Suzhanna	07/05/15	Contra Costa County (Deferred)
Extrum, Kathryn	07/06/15	Contra Costa Superior Court
Gatchalian, Rosario	06/14/15	Contra Costa County
Glover, Rosiezetta	04/21/15	Contra Costa County
Godfrey, William	07/29/15	Contra Costa County
Grossi, William	07/14/15	Contra Costa County
Harmon, David	07/25/15	Contra Costa County
Jorge, Antoinette	07/07/15	Contra Costa County
Lingar, Clara	07/04/15	Beneficiary
Luangrath, Sounanh	06/26/15	Contra Costa County
Mooradian, Rose	06/30/15	Contra Costa County
Moss, Sherry	06/21/15	Contra Costa County
Netto, Barbara	07/26/15	Beneficiary
Ortland, Ralph	06/25/15	Contra Costa County
Owens, Percy Mae	07/05/15	Contra Costa County
Place, Christopher	06/27/15	Contra Costa County
Purchase, Kenneth	06/28/15	Contra Costa County
Purman, Evelyne	05/15/15	Contra Costa County
Rogers, Harold	07/19/15	Contra Costa County
Schild, Elizabeth	07/17/15	Contra Costa County
Shepherd, Lorraine	07/01/15	Beneficiary
Tan, Jovencio	07/28/15	Contra Costa County
Tucker, Jaime	07/14/15	Contra Costa County
Vines, Patricia	06/26/15	Contra Costa County
Wallace, William	07/20/15	Contra Costa County
Wiggs, Wally	07/03/15	Contra Costa County
Willoughby, Valory	07/13/15	Contra Costa County

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Meeting Date
08/12/15
Agenda Item
#4a.

CERTIFICATION OF MEMBERSHIPS

Name	Employee Number	Tier	Membership Date	Employer
Alvarez, Ramon	D9500	P5.3	06/01/15	Superior Courts
Aparicio, Rosalina	78126	P5.2	06/01/15	Contra Costa County
Apo, Maria	81733	P5.2	06/01/15	Contra Costa County
Arias, Jenney	79286	P5.2	06/01/15	Contra Costa County
Ary, Gwenette	42164	P5.3	06/01/15	Contra Costa County
Bautista, John	81699	P5.2	06/01/15	Contra Costa County
Benitez, Romero, Paula	80414	P5.2	05/01/15	Contra Costa County
Bierman, Denise	81582	P5.2	06/01/15	Contra Costa County
Bravos, Constance	81674	P5.2	05/01/15	Contra Costa County
Cardenas, Anthony	81707	P5.2	06/01/15	Contra Costa County
Caredio, Danielle	81711	P5.2	06/01/15	Contra Costa County
Cheong, Aida	D9500	P5.3	06/01/15	Superior Courts
Chilelli, Anthony	81714	S/E	06/01/15	Contra Costa County
Choi, Sun	74016	P5.3	06/01/15	Contra Costa County
Clay, Danny	75715	P5.2	06/01/15	Contra Costa County
Csernak, Jessica	81718	P5.2	06/01/15	Contra Costa County
Custodio, Raquel	76541	P5.2	06/01/15	Contra Costa County
Deguzman, Joseph	76329	P5.3	05/01/15	Contra Costa County
Dela Cruz, Joel	80800	P5.2	06/01/15	Contra Costa County
DeWorker, Sandra	62034	P5.2	06/01/15	Contra Costa County
Dimaggio, Kathryn	77804	P5.2	06/01/15	Contra Costa County
Divinagracia, Shareli	80920	P5.3	06/01/15	Contra Costa County
Echezarreta, Christina	81319	P5.2	06/01/15	Contra Costa County
Edwards, James	81650	P5.2	05/01/15	Contra Costa County
Farley, Jacqueline	80893	P5.2	06/01/15	Contra Costa County
Fernandez, Nancy	63761	I	06/01/15	Contra Costa County
Garcia Flores, Guadalupe	79467	P5.2	05/01/15	Contra Costa County
Glushenko, Ryan	81698	P5.2	06/01/15	Contra Costa County
Gnecco, Amy	81675	P5.2	06/01/15	Contra Costa County
Gray, Tericka	81153	P5.2	05/01/15	Contra Costa County
Griffin, Amber	81726	P5.2	06/01/15	Contra Costa County
Guerrero, Erlinda	56906	III	06/01/15	Contra Costa County
Hackett, Calvin	81655	P5.2	05/01/15	Contra Costa County

Key:

I = Tier I	P4.2 = PEPR Tier 4 (2% COLA)	S/A = Safety Tier A
II = Tier II	P4.3 = PEPR Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR Tier 5 (3% COLA)	S/E = Safety Tier E

CERTIFICATION OF MEMBERSHIPS

<i>Name</i>	<i>Employee Number</i>	<i>Tier</i>	<i>Membership Date</i>	<i>Employer</i>
Hall, Jeannette	81813	P5.2	06/01/15	Contra Costa County
Hallemann, Debra	81623	P5.2	06/01/15	Contra Costa County
Hodson, William	80423	P5.2	06/01/15	Contra Costa County
Hollister, Yvonne	81728	P5.2	06/01/15	Contra Costa County
Jacobson, Melisa	81723	P5.2	06/01/15	Contra Costa County
Jeffries, Elizabeth	81731	P5.2	06/01/15	Contra Costa County
Kadir, Malik	81647	P5.2	05/01/15	Contra Costa County
King, Marilee	81615	P5.2	06/01/15	Contra Costa County
Krolfifer, Adam	81712	P5.2	06/01/15	Contra Costa County
Lau, Rebecca	80670	P5.2	06/01/15	Contra Costa County
Lee, Kevin	81697	P5.2	06/01/15	Contra Costa County
Lee, Stacy	80887	P5.2	06/01/15	Contra Costa County
Lopez De Flores, Emily	80591	P5.2	06/01/15	Contra Costa County
Lozoya, Tiffany	81696	P5.2	06/01/15	Contra Costa County
Martin, Owen	81715	P5.2	06/01/15	Contra Costa County
Martinez, Maritza	77715	P5.2	05/01/15	Contra Costa County
Mason, Carla Jo	81797	P5.2	06/01/15	Contra Costa County
Mathos, Susan	81720	P5.2	06/01/15	Contra Costa County
Meahan, Samara	81643	P5.2	06/01/15	Contra Costa County
Mendez, Guadalupe	57016	III	06/01/15	Contra Costa County
Moore, Angellyca	81709	P5.2	06/01/15	Contra Costa County
Murguia, Brandon	81497	P5.2	06/01/15	Contra Costa County
Navarro, Leticia	79429	P5.2	06/01/15	Contra Costa County
Notarangelo, Ann	70686	P5.2	06/01/15	Contra Costa County
Ramos, Lucia	75926	III	06/01/15	Contra Costa County
Rangel, Deborah	81727	P5.2	06/01/15	Contra Costa County
Reel, Casey	81732	P5.2	06/01/15	Contra Costa County
Rodriguez-Mirola, Rigo	81648	P5.2	06/01/15	Contra Costa County
Saechao, Chet	81710	P5.2	06/01/15	IHSS
Sanders, Lisa	78384	P5.2	06/01/15	Contra Costa County
Sellers, Caitlin	81642	P5.2	05/01/15	Contra Costa County
Short, Elizabeth	81618	P5.2	05/01/15	Contra Costa County
Simmers, Shawna	79040	P5.2	06/01/15	Contra Costa County

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	P5.3 = PEPR Tier 5 (3% COLA)	S/E = Safety Tier E

CERTIFICATION OF MEMBERSHIPS

<i>Name</i>	<i>Employee Number</i>	<i>Tier</i>	<i>Membership Date</i>	<i>Employer</i>
Stokem, Kim	56658	III	06/01/15	Contra Costa County
Toor, Simarjit	81730	P5.2	06/01/15	Contra Costa County
Turner, Estrelita	81719	P5.2	06/01/15	Contra Costa County
Tyquiengco, Isaura	54278	III	06/01/15	Contra Costa County
Valle Sobalvarro, Johanna	81717	P5.2	06/01/15	Contra Costa County
Vasnaik, David	81704	P5.2	06/01/15	Contra Costa County
Wahbeh, William	81706	P5.2	06/01/15	Contra Costa County
Wong, Michelle	73470	III	06/01/15	Contra Costa County
Yifru, Rahel	80193	P5.3	06/01/15	Contra Costa County
Zermeno, Liliana	81713	P5.2	06/01/15	Contra Costa County

Key:

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II = Tier II	P4.3 = PEPR A Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR A Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR A Tier 5 (3% COLA)	S/E = Safety Tier E

TIER CHANGES

<i>Name</i>	<i>Employee Number</i>	<i>Old Tier</i>	<i>New Tier</i>	<i>Effective Date</i>	<i>Employer</i>	<i>Reason for Change</i>
Allured, Jesse	81211	P5.2	III	2/1/2015	Contra Costa County	Reciprocity
Agolia, Brian	79458	P5.2	III	11/1/2013	Contra Costa County	Reciprocity
Barnett, Rececca	81209	P5.2	III	3/1/2015	Contra Costa County	Reciprocity
Porras, Natividad	80816	S/D	S/A	11/1/2014	Contra Costa County	Reciprocity
Robb, Brandon	78555	S/E	P5.3	6/1/2015	Contra Costa County	Position Change
Trieu, Holly	81499	P5.2	III	4/1/2015	Contra Costa County	Reciprocity

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II = Tier II	P4.3 = PEPR A Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR A Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR A Tier 5 (3% COLA)	S/E = Safety Tier E

ASSET ALLOCATION

Current Assets (Market Value)

\$7,153,621,000

Reporting Month End: June 30, 2015

Prepared By: Chih-Chi Chu

Robeco

Jackson Square Partners (fka Delaware)

Emerald Advisors

Intech (Core)

PIMCO Stocks+ Absolute Return

Cerдекс

Total Domestic Equity

Pyrford (BMO)

William Blair

Total International Equity

JPMorgan Global Opportunities

First Eagle

Artisan Global Opportunities

Intech (Global Low Volatility)

Total Global Equity

Total Equity

AFL-CIO Housing Investment Trust

PIMCO Total Return

GSAM "Park" Portfolio

Goldman Sachs Asset Management

Lord Abbett

Torchlight Debt Opportunity Funds

Total Domestic Fixed Income

Lazard Asset Management

Total Global Fixed Income

Allianz Global Investors (fka Nicholas Applegate)

Total High Yield Fixed Income

Wellington Real Total Return

PIMCO All Asset

Private Real Asset

Total Real Asset

Total Real Estate

Total Alternative Investments

County Treasurer

State Street Bank

Total Cash & Equivalents

Oaktree 2009

Total Market Opportunities

TOTAL ASSETS

Meeting Date
08/12/15
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#4e.

A	B	C	D	C-B	D-A	Range
% of Target	Target Assets	Market Value	Actual Assets	Over (Under)	Over (Under)	
4.3%	307,605,703	300,485,000	4.20%	(7,120,703)	(0.10%)	
4.3%	307,605,703	314,238,000	4.39%	6,632,297	0.09%	
3.0%	214,608,630	245,906,000	3.44%	31,297,370	0.44%	
4.0%	286,144,840	283,360,000	3.96%	(2,784,840)	(0.04%)	
4.0%	286,144,840	219,593,000	3.07%	(66,551,840)	(0.93%)	
3.0%	214,608,630	211,673,000	2.96%	(2,935,630)	(0.04%)	
22.6%	1,616,718,346	1,575,255,000	22.02%	(41,463,346)	(0.58%)	
5.3%	379,141,913	381,075,000	5.33%	1,933,087	0.03%	
5.3%	379,141,913	392,636,000	5.49%	13,494,087	0.19%	
10.6%	758,283,826	773,711,000	10.82%	15,427,174	0.22%	
4.0%	286,144,840	293,511,000	4.10%	7,366,160	0.10%	
4.0%	286,144,840	285,107,000	3.99%	(1,037,840)	(0.01%)	
4.0%	286,144,840	308,455,000	4.31%	22,310,160	0.31%	
0.3%	21,460,863	22,115,000	0.31%	654,137	0.01%	
12.3%	879,895,383	909,188,000	12.71%	29,292,617	0.41%	
45.5%	3,254,897,555	3,258,154,000	45.55%	3,256,445	0.05%	40% TO 55%
3.3%	236,069,493	229,974,000	3.21%	(6,095,493)	(0.09%)	
5.6%	400,602,776	388,267,000	5.43%	(12,335,776)	(0.17%)	
0.0%	0	4,000	0.00%	4,000	0.00%	
4.6%	329,066,566	325,181,000	4.55%	(3,885,566)	(0.05%)	
4.6%	329,066,566	319,018,000	4.46%	(10,048,566)	(0.14%)	
1.9%	135,918,799	122,869,000	1.72%	(13,049,799)	(0.18%)	
20.0%	1,430,724,200	1,385,313,000	19.37%	(45,411,200)	(0.63%)	
4.0%	286,144,840	269,243,000	3.76%	(16,901,840)	(0.24%)	
24.0%	1,716,869,040	1,654,556,000	23.13%	(62,313,040)	(0.87%)	20% TO 30%
5.0%	357,681,050	336,182,000	4.70%	(21,499,050)	(0.30%)	
5.0%	357,681,050	336,182,000	4.70%	(21,499,050)	(0.30%)	
0.8%	53,652,158	195,572,000	2.73%	141,919,843	1.98%	
1.8%	125,188,368	120,080,000	1.68%	(5,108,368)	(0.07%)	
2.5%	178,840,525	32,572,000	0.46%	(146,268,525)	(2.04%)	
5.0%	357,681,050	348,224,000	4.87%	(9,457,050)	(0.13%)	0% TO 10%
12.5%	894,202,625	910,588,000	12.73%	16,385,375	0.23%	10% TO 16%
7.0%	500,753,470	558,493,000	7.81%	57,739,530	0.81%	5% TO 12%
		-	0.00%			
		55,375,000	0.77%			
0.5%	35,768,105	55,375,000	0.77%	19,606,895	0.27%	0% TO 1%
0.5%	35,768,105	32,049,000	0.45%	(3,719,105)	(0.05%)	
0.5%	35,768,105	32,049,000	0.45%	(3,719,105)	(0.05%)	0% TO 5%
100.0%	7,153,621,000	7,153,621,000	100%	0	0%	

UNDER REVIEW:

DBL - Organizational & Personnel, Board Action 7/9/2014

Nogales Investors - Performance, Board Action 05/28/08

PIMCO - Organization & Personnel, Board Action 2/12/14

**Private Real Estate Alternative Investments
As of June 30, 2015**

REAL ESTATE INVESTMENTS	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
DLJ Real Estate Capital Partners, L.P. II	07/31/99	07/31/09	3rd 2 YR	LP	6/30/2015	40,000,000	3,828,000	0.05%	
DLJ Real Estate Capital Partners, L.P. III	06/30/05	06/30/14	1st 2 YR	GP	6/30/2016	75,000,000	47,842,000	0.67%	18,958,000
DLJ Real Estate Capital Partners, L.P. IV	12/31/07	09/30/16				100,000,000	79,226,000	1.11%	19,476,000
DLJ Real Estate Capital Partners, L.P. V	07/31/13	12/31/22				75,000,000	29,641,000	0.41%	42,417,000
Hearthstone Partners II	06/17/98	12/31/09				6,250,000	(32,000)	0.00%	
Invesco IREF I	10/22/03	04/30/11	3rd 1 YR	GP	4/30/2014	50,000,000	9,769,000	0.14%	
Invesco IREF II	05/30/07	12/31/15				85,000,000	37,694,000	0.53%	
Invesco IREF III	08/01/13	08/01/20				35,000,000	25,353,000	0.35%	12,958,000
Invesco IREF IV	12/01/14	12/01/21				35,000,000	13,300,000	0.19%	24,315,000
Long Wharf FREG II	07/18/03	02/28/12	NOT DEF	LP	12/31/2014	50,000,000	794,000	0.01%	
Long Wharf FREG III	03/30/07	12/30/15				75,000,000	25,923,000	0.36%	2,581,000
Long Wharf FREG IV	08/14/13	09/30/21				25,000,000	19,538,000	0.27%	
Oaktree Real Estate Opportunities Fund V	12/15/11	12/31/16				50,000,000	44,547,000	0.62%	
Oaktree Real Estate Opportunities Fund VI	09/30/13	09/30/20				80,000,000	75,100,000	1.05%	13,682,000
Oaktree Real Estate Opportunities Fund VII	02/28/15	02/28/23				65,000,000	0	0.00%	65,000,000
Siguler Guff Distressed Real Estate Opp. Fund	12/31/11	12/31/16				75,000,000	75,768,000	1.06%	14,643,000
Siguler Guff Distressed Real Estate Opp. Fund II	08/31/13	08/31/20				70,000,000	29,036,000	0.41%	60,845,000
Paulson Real Estate Fund II	11/10/13	11/10/20				20,000,000	14,750,000	0.21%	5,800,000
Angelo Gordon Realty Fund VIII	12/31/11	12/31/18				80,000,000	65,279,000	0.91%	18,145,000
Angelo Gordon Realty Fund IX	10/10/14	10/10/22				65,000,000	0	0.00%	65,000,000
LaSalle Income & Growth Fund VI	01/31/12	01/31/19				75,000,000	77,285,000	1.08%	3,946,000
Adelante Capital Management (REIT)						0	152,642,000	2.13%	
INVESCO International REIT						0	73,305,000	1.02%	
Willows Office: \$10,774,100 ***						1,336,250,000	910,588,000	12.73%	367,766,000
*** Purchase price \$10,600,000 plus acquisition cost and fees \$174,100.							367,766,000		
Total						684,641,000	1,278,354,000		

PRIVATE DEBT INVESTMENTS	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Torchlight Debt Opportunity Fund II	09/28/06	09/30/14				128,000,000	58,085,000	0.81%	
Torchlight Debt Opportunity Fund III	09/30/08	09/30/16				75,000,000	10,113,000	0.14%	
Torchlight Debt Opportunity Fund IV	08/01/12	08/30/20				60,000,000	50,921,000	0.71%	3,143,000
Torchlight Debt Opportunity Fund V	12/31/14	09/17/22				75,000,000	3,750,000	0.05%	71,250,000
Total						338,000,000	122,869,000	1.72%	74,393,000
							197,262,000		

**Private Real Estate Alternative Investments
As of June 30, 2015**

ALTERNATIVE INVESTMENTS	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Adams Street Partners	12/22/95	INDEFINITE				180,000,000	126,686,000	1.77%	102,512,000
Adams Street Secondary II	12/31/08	12/31/20				30,000,000	28,912,000	0.40%	13,283,000
Adams Street Secondary V	10/31/12	10/31/22				40,000,000	16,071,000	0.22%	24,099,000
Pathway 2008	11/09/98	05/31/21				125,000,000	73,424,000	1.03%	18,249,000
Pathway 6	12/26/08	12/26/23				30,000,000	24,794,000	0.00%	8,737,000
Pathway 7	05/24/11	05/24/26				40,000,000	20,921,000	0.00%	21,683,000
Siguler Guif CCCERA Opportunities	02/07/13	02/07/28				70,000,000	17,570,000	0.00%	52,329,000
EIF USFF I	06/03/14	05/31/25	3rd 1YR	LP	11/08/15	200,000,000	27,022,000	0.00%	172,979,000
EIF USFF II	11/08/02	11/08/12				30,000,000	835,000	0.01%	0
EIF USFF III	06/15/05	06/15/15				50,000,000	40,060,000	0.56%	0
EIF USFF IV	02/28/07	02/28/17				65,000,000	49,839,000	0.70%	0
EIF USFF V	06/28/10	06/28/20				50,000,000	24,473,000	0.34%	28,979,000
Nogales Investment	02/15/04	02/15/14			UNTIL LQ	15,000,000	3,342,000	0.05%	1,651,000
Bay Area Equity Fund	06/14/04	01/15/13	1st 2 YR	LP	1/15/2015	10,000,000	23,266,000	0.33%	0
Bay Area Equity Fund II	2/29/09	12/31/17				10,000,000	11,032,000	0.15%	1,116,000
Paladin III	11/30/07	12/31/17				25,000,000	22,145,000	0.31%	0
Carpenter Community BancFund	01/31/08	01/31/16				30,000,000	38,409,000	0.54%	6,032,000
Ocean Avenue Fund II	06/11/14	05/31/24				30,000,000	9,692,000	0.14%	19,384,000
Outstanding Commitments						1,030,000,000	558,493,000	6.41%	471,033,000
Total							471,033,000		
							1,029,526,000		

Outstanding Commitments 471,033,000
Total 1,029,526,000

MARKET OPPORTUNITIES	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Oaktree Private Investment Fund 2009	02/28/10	01/31/17				40,000,000	32,049,000	0.45%	5,163,000
Outstanding Commitments						40,000,000	32,049,000	0.45%	5,163,000
Total							37,212,000		

Outstanding Commitments 37,212,000
Total 5,163,000

REAL ASSET INVESTMENTS	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Commonfund Capital Natural Resources IX	06/30/13	06/30/20				50,000,000	16,469,000	0.23%	34,500,000
Aether III & III Surplus	11/30/13	11/30/20				75,000,000	16,103,000	0.23%	59,176,000
Outstanding Commitments						125,000,000	32,572,000	0.46%	93,676,000
Total							93,676,000		
							126,248,000		

Outstanding Commitments 93,676,000
Total 126,248,000

Market value column is the latest ending quarter plus any additional capital calls after the ending quarter.
The Target Termination column is the beginning of liquidation of the fund, however, some funds may be extended for an additional two or three years.

Meeting Date
08/12/15
Agenda Item
#11

CalPERS Health Program

Public Employees' Medical & Hospital Care Act



PEMHCA, what is it?

- ▶ Public Employees' Medical & Hospital Care Act (PEMHCA)
- ▶ Legislation that:
 - Allows CalPERS to offer health benefits to eligible employers
 - Mandates requirements for employers
 - Establishes eligibility criteria for employees and annuitants
- ▶ PEMHCA supersedes employer MOUs



Unique program features

- ▶ Low administrative fee, 0.32 percent as of 07/01/2015
- ▶ Competitive regional premiums
- ▶ Live / Work rule
- ▶ 100 percent participation not required
- ▶ CalPERS serves as the Health Benefits Officer for all retirees
- ▶ CalPERS coordinates billing for retirees of the CalPERS and CalSTRS programs



Employer requirements

- ▶ Meet the definition of a public agency
- ▶ Provide a retirement system
- ▶ Offer all available plans to all eligible employees
- ▶ Make a “minimum contribution”



Active employee eligibility

- ▶ Appointment intended to last more than six months
- ▶ Work at least half time as defined by the employer
- ▶ Receive a retirement contribution from the employer
- ▶ Compliant with the Affordable Care Act
 - Employee within the meaning of US Government Code
 - Designated in writing as an employee by the agency



Annuitant eligibility

- ▶ Retire within 120 days of separation date
- ▶ Eligible for health benefits at the time of separation
- ▶ Receives monthly warrant
- ▶ Once eligible, always eligible



PEMHCA cost savers

- **Employees may decline coverage**
 - 100 percent participation not required
- ▶ **No dual enrollment / coverage**
 - Individual cannot be enrolled as a subscriber and a dependent on two enrollments
- ▶ **No split enrollments**
 - All dependents must be enrolled under one enrollment
- ▶ **Dependent Eligibility Verification (DEV)**



Available Plans

- ▶ Employer ZIP Code: 94520
- ▶ HMO
 - Anthem Blue Cross Select & Traditional
 - Blue Shield NetValue & Access+
 - Kaiser Permanente
 - UnitedHealthcare Alliance
- ▶ PPO
 - PERS Choice
 - PERS Select
 - PERSCare



HMO Benefit Designs

Benefit	Copay
Physician Office Visit	\$15
Ambulance	No Charge
Emergency Room	\$50 (waived if admitted)
Hospital / Inpatient Visit	No Charge
Diagnostic: X-Ray / Labs	No Charge
Surgery / Anesthesia	No Charge
Retail Pharmacy (30 day)	\$5 / \$20 / \$50
Mail Order Pharmacy (90 day)	\$10 / \$40 / \$100
Chiropractic	\$15 (20 visits per calendar year)



PPO Benefit Designs

Benefit	PERS Choice	PERS Select
Calendar Year Deductible	\$500 / \$1,000	\$500 / \$1,000
Max Out-of-Pocket	\$3,000 / \$6,000	\$3,000 / \$6,000
Physician Office Visit	\$20	\$20
Ambulance	20%	20%
Emergency Room	\$50 + 20%	\$50 + 20%
Hospital	20%	20% @ T1 / 30% @ T2
Diagnostic: X-Ray / Labs	20%	20%
Surgery / Anesthesia	20%	20%
Retail Pharmacy	\$5 / \$20 / \$50	\$5 / \$20 / \$50
Mail Order Pharmacy	\$10 / \$40 / \$100	\$10 / \$40 / \$100
Chiropractic	20%	20%



PPO Benefit Designs

Benefit	PERSCare
Calendar Year Deductible	\$500 / \$1,000
Max Out-of-Pocket	\$2,000 / \$4,000
Physician Office Visit	\$20
Ambulance	10%
Emergency Room	\$50 + 10%
Hospital	\$250 + 10%
Diagnostic: X-Ray / Labs	10%
Surgery / Anesthesia	10%
Retail Pharmacy	\$5 / \$20 / \$50
Mail Order Pharmacy	\$10 / \$40 / \$100
Chiropractic	10%



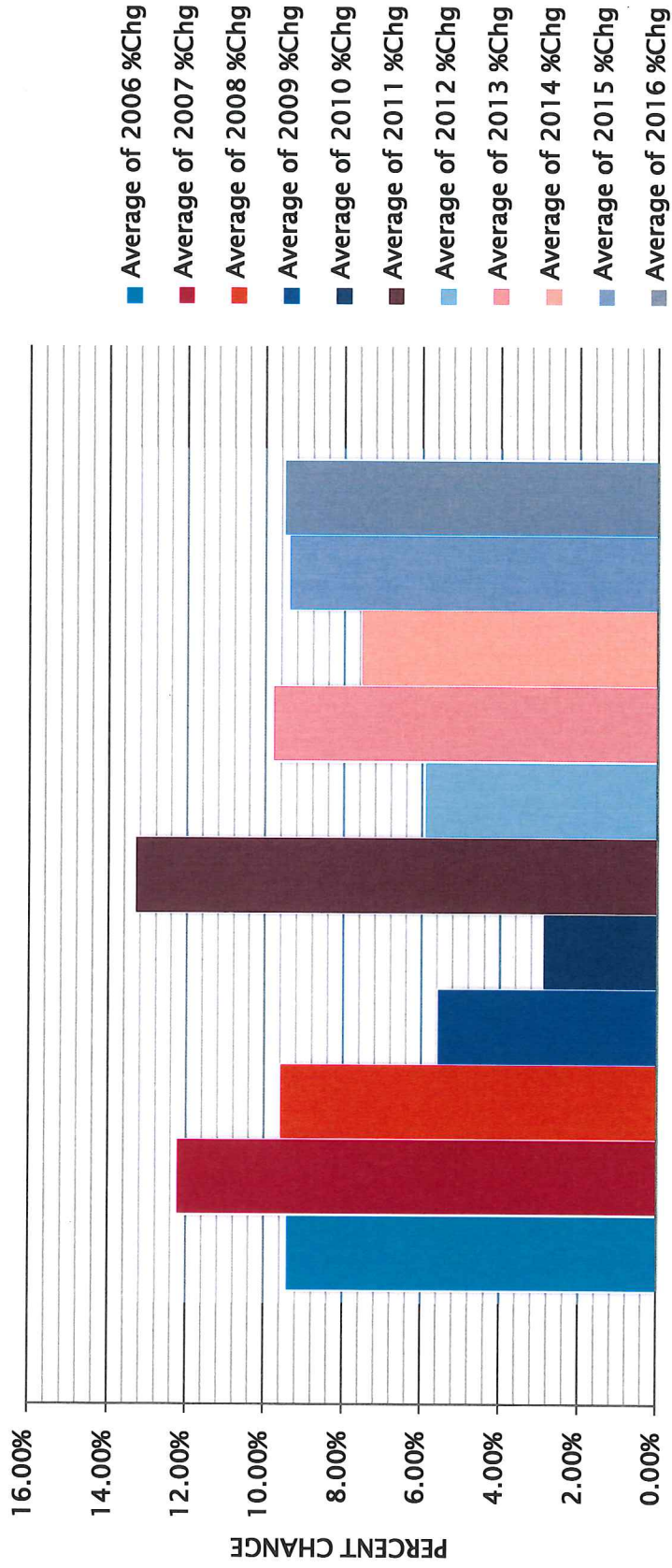
Monthly Premiums

Plan	Single	Two-Party	Family	% Increase
Anthem Select	\$721.79	\$1,443.58	\$1,876.65	8.96%
Anthem Traditional	\$855.42	\$1,710.84	\$2,224.09	3.37%
Blue Shield Access+	\$1,016.18	\$2,032.36	\$2,642.07	9.40%
Blue Shield NetValue	\$1,033.86	\$2,067.72	\$2,688.04	18.75%
Kaiser Perm.	\$746.47	\$1,492.94	\$1,940.82	4.48%
UnitedHealthcare	\$955.44	\$1,910.88	\$2,484.14	12.32%
PERS Choice	\$798.36	\$1,596.72	\$2,075.74	13.91%
PERS Select	\$730.07	\$1,460.14	\$1,898.18	5.74%
PERSCare	\$889.27	\$1,778.54	\$2,312.10	14.73%



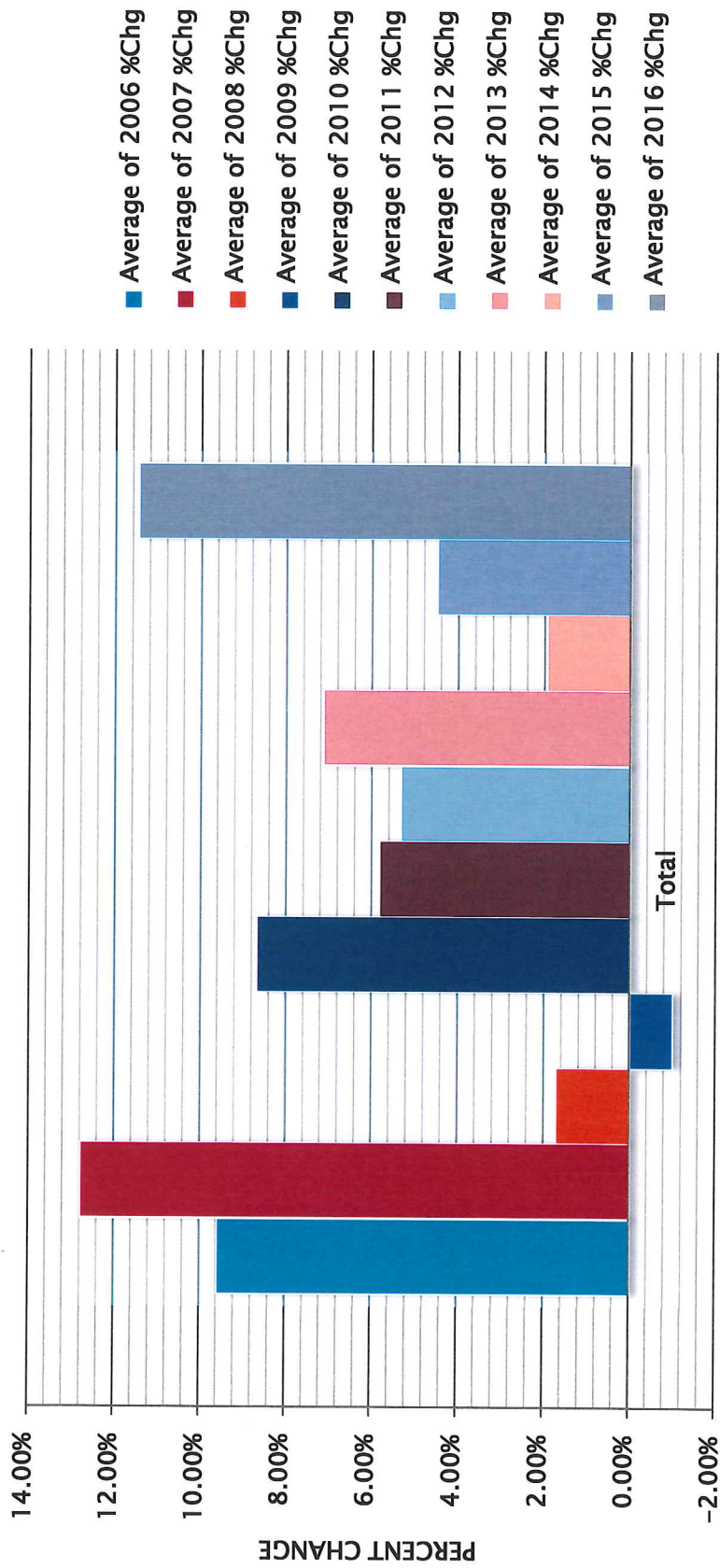
Bay Area HMO Premium History

PERCENT CHANGE IN HEALTH PREMIUMS BY YEAR



Bay Area PPO Premium History

PERCENT CHANGE IN HEALTH PREMIUMS BY YEAR



Conclusion

- ▶ PEMHCA
- ▶ Unique Program Features
- ▶ Cost Savers
- ▶ Benefits Designs
- ▶ Monthly Premiums & History
- ▶ Question & Answer Period



Monthly Premiums for Contracting Agencies Bay Area Region

Alameda, Amador, Contra Costa, Marin, Napa, Nevada, San Francisco, San Joaquin,
San Mateo, Santa Clara, Santa Cruz, Solano, Sonoma, Sutter, Yuba

Effective Date: 1/1/2016 - 12/31/2016

Basic Monthly Rate (B)

PLAN	If you are ⇒	Employee Only	Plan Code	Party Code	Employee & 1 Dependent	Plan Code	Party Code	Employee & 2+ Dependents	Plan Code	Party Code
Anthem HMO Select		\$721.79	454	1	\$1,443.58	454	2	\$1,876.65	454	3
Anthem HMO Traditional		855.42	450	1	1,710.84	450	2	2,224.09	450	3
BSC Access+		1,016.18	102	1	2,032.36	102	2	2,642.07	102	3
BSC NetValue		1,033.86	124	1	2,067.72	124	2	2,688.04	124	3
HealthNet SmartCare		808.44	375	1	1,616.88	375	2	2,101.94	375	3
Kaiser Permanente		746.47	104	1	1,492.94	104	2	1,940.82	104	3
PERS Choice		798.36	106	1	1,596.72	106	2	2,075.74	106	3
PERS Select		730.07	126	1	1,460.14	126	2	1,898.18	126	3
PERSCare		889.27	122	1	1,778.54	122	2	2,312.10	122	3
PORAC		699.00	207	1	1,399.00	207	2	1,789.00	207	3
UnitedHealthcare		955.44	426	1	1,910.88	426	2	2,484.14	426	3

Supplemententment/Managed Medicare Monthly Rate (M)

PLAN	If you are ⇒	Employee Only	Plan Code	Party Code	Employee & 1 Dependent	Plan Code	Party Code	Employee & 2+ Dependents	Plan Code	Party Code
Kaiser Permanente SR Adv		\$297.23	114	1	\$594.46	114	2	\$891.69	114	3
PERS Choice Med Supp		366.38	116	1	732.76	116	2	1,099.14	116	3
PERS Select Med Supp		366.38	136	1	732.76	136	2	1,099.14	136	3
PERSCare Med Supp		408.04	132	1	816.08	132	2	1,224.12	132	3
PORAC Med Supp		442.00	208	1	881.00	208	2	1,408.00	208	3
UnitedHealthcare Group Med Adv/PPO Health Only		320.98	380	1	641.96	380	2	962.94	380	3
UnitedHealthcare ¹ Group Med Adv/PPO Health/Dental/Vision		320.98	381	1	641.96	381	2	962.94	381	3

Combination Monthly Rate

PLAN	If you are ⇒	Employee in M 1 Dependent in B	Plan Code	Party Code	Employee in M 2+ Dependents in B	Plan Code	Party Code	Employee in M & 1 Dependent in M 1+ Dependents in B	Plan Code	Party Code
Kaiser Permanente/Sr Adv		\$1,043.70	340	4	\$1,491.58	340	5	\$1,042.34	340	6
PERS Choice/Med Supp		1,164.74	345	4	1,643.76	345	5	1,211.78	345	6
PERS Select/Med Supp		1,096.45	351	4	1,534.49	351	5	1,170.80	351	6
PERSCare/Med Supp		1,297.31	356	4	1,830.87	356	5	1,349.64	356	6
PORAC/Med Supp		1,142.00	158	4	1,532.00	158	5	1,271.00	158	6
UnitedHealthcare Group Med Adv/PPO Health Only		1,276.42	367	4	1,849.68	367	5	1,215.22	367	6
UnitedHealthcare ¹ Group Med Adv/PPO Health/Dental/Vision		1,276.42	368	4	1,849.68	368	5	1,215.22	368	6

B=Basic Health Plan, M=Medicare Health Plan

¹Dental and Vision coverage is an additional \$26.32 per member, per month premium. UnitedHealthcare will bill you directly for this amount

Monthly Premiums for Contracting Agencies Bay Area Region

Alameda, Amador, Contra Costa, Marin, Napa, Nevada, San Francisco, San Joaquin,
San Mateo, Santa Clara, Santa Cruz, Solano, Sonoma, Sutter, Yuba

Effective Date: 1/1/2016 - 12/31/2016

Combination Monthly Rate

PLAN	If you are ⇒	Employee in B 1 Dependent in M			Employee in B 2+ Dependents in M			Employee in B & 1 Dependent in B 1+ Dependents in M		
		Plan Code	Plan Code	Plan Code	Plan Code	Plan Code	Plan Code	Plan Code	Party Code	
Kaiser Permanente/Sr Adv		\$1,043.70	340	7	\$1,340.93	340	8	\$1,491.58	340	9
PERS Choice/Med Supp		1,164.74	345	7	1,531.12	345	8	1,643.76	345	9
PERS Select/Med Supp		1,096.45	351	7	1,462.83	351	8	1,534.49	351	9
PERSCare/Med Supp		1,297.31	356	7	1,705.35	356	8	1,830.87	356	9
PORAC/Med Supp		1,138.00	158	7	1,665.00	158	8	1,528.00	158	9
UnitedHealthcare Group Med Adv/PPO Health Only		1,276.42	367	7	1,597.40	367	8	1,849.68	367	9
UnitedHealthcare ¹ Group Med Adv/PPO Health/Dental/Vision		1,276.42	368	7	1,597.40	368	8	1,849.68	368	9

B=Basic Health Plan, M=Medicare Health Plan

¹Dental and Vision coverage is an additional \$26.32 per member, per month premium. UnitedHealthcare will bill you directly for this amount

Meeting Date
08/12/15
Agenda Item
#12



MEMORANDUM

Date: August 12, 2015

To: CCCERA Board of Retirement

From: Todd Smithey, Chairperson, CCCERA Board of Retirement Audit Committee

Subject: Consider and Take Possible Action to Adopt the Audit Committee Charter As Recommended By the Audit Committee

Background

The CCCERA Board of Retirement established a standing Audit Committee of up to four trustees on April 8, 2015. The following Committee members were appointed: Todd Smithey-Chairperson, John Phillips-Vice Chairperson, Debora Allen and Russell Watts. The Board referred to the Committee as a first task the review and recommendation for the adoption of the Audit Committee Charter. The Committee met on July 23, 2015 to review the draft Charter and voted to recommend to the full Board the adoption of the enclosed Charter. The committee also discussed the following:

- whether it would be within the Committee's purview to review employer audits prior to their presentation to the full Board;
- the distinction between the compliance function and audit function;
- the Committee would meet at least once a quarter; and
- that the Committee meeting not be audio-recorded

Recommendation

Consider and take possible action to adopt the Audit Committee Charter, as recommended by the Audit Committee.

CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
BOARD OF RETIREMENT

AUDIT COMMITTEE CHARTER

Adopted: __/__/2015

I. INTRODUCTION

The Board of Retirement ("Board") has established an Audit Committee to assist it in overseeing the audit function within the Contra Costa County Employees' Retirement Association ("CCCERA").

II. PURPOSE

The purpose of the Audit Committee is to serve as an advisory committee to the full Board on matters of the integrity of the trust fund's finances, financial reports, operations and internal controls.

III. MEMBERSHIP

The Audit Committee will consist of at least three and no more than four members of the Board. The Board Chairperson will appoint members of the Audit Committee as provided in the CCCERA Regulations and designate one member to serve as the Committee Chairperson and another member to serve as the Committee Vice-Chairperson.

Ideally, members should have expertise in accounting, auditing, financial reporting, and internal control. Although these desired traits are not mandatory, members should be sufficiently knowledgeable about these topics to make informed recommendations with the assistance of a financial expert.

IV. MEETINGS

The Audit Committee will meet at least quarterly, with authority to convene additional meetings as circumstances require. All Audit Committee members are expected to attend each meeting. Three Audit Committee members present at the meeting shall constitute a quorum. No motion may be passed or business transacted without three affirmative votes. The Administrator/Chief Executive Officer will appoint appropriate staff to attend the Audit Committee meetings. Meeting notices will be provided to interested parties in conformance with applicable laws, regulations, customs, and practices. All meetings are subject to the Ralph M. Brown Act, Government Code Section 54950 *et seq.* Meeting agendas will be prepared and provided in advance to Audit Committee members, along with appropriate briefing materials. Minutes of meetings will be prepared. Minutes of the meeting will contain a record of persons present, decisions taken, and a high level summary of the discussion.

V. RESPONSIBILITIES AND DUTIES

The Audit Committee's areas of responsibility are:

1. Reviewing recommendations of CCCERA staff and outside auditor regarding the audited financial statements, CCCERA internal controls and audit and compliance plans;
2. Reviewing and addressing audit and compliance review findings;
3. Monitoring compliance with policies and oversight of CCCERA's internal controls;
4. Overseeing the appointment of the outside auditor;
5. Ensuring the independence of the outside auditor;
6. Ensuring that the outside auditor has all necessary opportunities to share its findings with the committee or the Board as appropriate;
7. Other specific subject matters that the full Board deems appropriate.

VI. REPORT AND RECOMMENDATION TO THE FULL BOARD

The Audit Committee will report its activities and make recommendations to the full Board. All formal actions taken at committee meetings must be considered for approval by the full Board at a scheduled and properly noticed full Board meeting.



Meeting Date
08/12/15
Agenda Item
#13

Date: August 12, 2015
To: CCCERA Board of Retirement
From: Timothy Price, CIO
Subject: The Engagement of HFF As The Listing Agent For the Willows Office Building

Overview

The Board has been considering the sale of the Willows Office property located at 1355 Willow Way, Concord, California. At the Board's direction, staff has worked with INVESCO to locate a listing agent appropriate for this type of investment property.

HFF has been identified as an appropriate listing agent for this type of investment property. The proposed listing arrangement with HFF would include the following terms:

- Six months exclusivity
- The HFF team will be led by Steven Golubchik
- Broker's commission of 3.50% of the cash equivalent sales price of the property

INVESCO and CCCERA investment staff are recommending at this time for the Board to authorize the engagement of HFF as the listing agent for the property, if the Board wishes to continue exploring the possible sale of this investment property. We expect that the marketing will begin in earnest in September and that a sale could potentially be completed by year-end.

Recommendation

Consider and take possible action to engage HFF as the listing agent for the Willows Office building and authorize the CEO to execute the listing agreement with HFF subject to legal review.



Meeting Date
08/12/15
Agenda Item
#14

MEMORANDUM

Date: August 12, 2015
To: CCCERA Board of Retirement
From: Gail Strohl, Retirement Chief Executive Officer
Subject: Consider and take possible action to authorize the CEO to execute a contract with Koff & Associates for a total compensation and classification study.

On July 17, 2015, CCCERA issued a Request for Proposal for a total compensation and classification study. There were four proposals received. After further review, two finalists were interviewed. The selected firm, Koff & Associates, has over 30 years of experience in providing classification and compensation consulting services to public agencies. They offer a collaborative approach to conducting the survey. The fee to provide services is not to exceed \$38,528.

This is the first time that a classification study will be conducted for CCCERA employees. It is a necessary step in determining proper class identification and compensation levels. In order to offer a high level of service to members and carry out CCCERA's fiduciary responsibility, it is imperative that CCCERA attract and retain highly qualified individuals. A fair and competitive compensation structure is key.

Recommendation:

Consider and take possible action to authorize the CEO to execute a contract with Koff & Associates for a total compensation and classification study, not to exceed \$38,528, subject to legal review.



Meeting Date
08/12/15
Agenda Item
#15

MEMORANDUM

Date: August 12, 2015
To: CCCERA Board of Retirement
From: Gail Strohl, Retirement Chief Executive Officer
Subject: Consider and take possible action to authorize the CEO to execute contracts with TelePacific Communications, Clare Computer Solutions and Quest Technology Management for information technology services.

Background

On January 1, 2015, Contra Costa County Employees' Retirement Association (CCCERA) became an independent employer. CCCERA is currently receiving voice and data services from Contra Costa County. It would now like to contract directly for services with an appropriate service provider.

CCCERA conducted an assessment of service providers. It has selected TelePacific Communications for primary voice and data services. The monthly charge for these services is approximately \$2,000 per month. This amount includes the data link to the hot site facility in San Diego. Due to the timely nature of acquiring services and the anticipated lengthy implementation period, this service agreement has previously been executed.

CCCERA has also selected Clare Computer Solutions to reconfigure the network and replace existing internet bandwidth, routing, firewalling and switching services. The estimated initial cost is \$70,000. Quest Technology Management has been identified as the appropriate vendor to provide enterprise security services, with annual fees of approximately \$12,820.

CCCERA has been conducting ongoing meetings with County's IT staff and outside vendors to ensure a smooth transition without an interruption of services.

Recommendation

Consider and take possible action to authorize the CEO to execute contracts with TelePacific Communications, Clare Computer Solutions and Quest Technology Management for information technology services, subject to legal review.



Meeting Date
08/12/15
Agenda Item
#16

MEMORANDUM

Date: August 12, 2015
To: Board of Retirement
From: Christina Dunn, Administration Manager
Subject: Consider and Take Possible Action to Amend the Retirement Board's Regular and Special Meetings Calendar for 2015

I. Background

The Board of Retirement has from time to time rescheduled its second monthly meeting which, pursuant to the Board Regulations, covers investment items, in order to accommodate the scheduling conflict of its recently hired investment consultant. Further, the Board has approved a special meeting to hold an Investment Strategic Development Workshop, which will be held off-site on September 29 and 30. Legal counsel has advised that "Regular" Board meetings must be held on the second and fourth Wednesday of each month, with the exception of the second monthly meeting in November, which must be held on the fourth Tuesday, as set forth in Section II of the Board Regulations and the Ralph M. Brown Act, G.C. Section 54954. The Board may cancel the regular meetings, and the Board may set "special" meetings. Such changes must be made at public meetings and the agenda must clearly advise the public of the meeting dates changes. The enclosed calendar reflects the dates of upcoming "regular" and "special" Board meetings, as follows:

	Date	Meeting Type	Details
September	9/9/2015	Regular Meeting	
	9/23/2015	Regular Meeting	
	9/29/2015	Special Meeting	Investment Strategic Development Workshop
	9/30/2015	Special Meeting	Investment Strategic Development Workshop
October	10/7/2015	Regular Meeting	
	10/15/2015	Special Meeting	
	10/21/2015	Regular Meeting	Cancelled
	10/22/2015	Special Meeting	
November	11/4/2015	Special Meeting	
	11/11/2015	Regular Meeting	Cancelled
	11/24/2015	Regular Meeting	Quarterly Investment Meeting
December	12/9/2015	Regular Meeting	
	12/23/2015	Regular Meeting	Cancelled

II. Recommendation

Consider and take possible action to adopt the enclosed CCCERA Board Meetings 2015 calendar to clearly reflect the dates of the special investment meetings set by the Board.

CCCERA Board Meetings 2015

Meeting Date
08/12/15
Agenda Item
#16

Eff. 8.12.15

January						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	B	15	16	17
18	19	20	SB	22	23	24
25	26	27	B	29	30	31

H - New Year's Day
H - Martin Luther King Jr. Day

February						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	B	12	13	14
15	16	17	SB	19	20	21
22	23	24	Q	26	27	28

H - Presidents' Day

March						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	C
C	C	C	B	12	13	14
15	16	17	18	SB	20	21
22	23	24	B	26	27	28
29	CII	CII				

April						
Su	Mo	Tu	We	Th	Fr	Sa
			CII	2	3	4
5	6	7	B	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	W	W	W	W		

May						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
N	N	N	B ^N	N	8	9
10	S	S	S	S	S	16
17	18	19	20	21	22	23
24	25	26	27	Q	29	30
31						

H - Memorial Day

June						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	B	11	12	13
14	15	16	17	18	19	20
21	22	23	24	B	26	27
28	29	30				

July						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	B	9	10	11
12	13	14	15	16	17	18
PPI	PPI	PPI	PPI	SB	24	25
26	27	28	29	30	31	

H - Independence Day

August						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	B	13	14	15
16	17	18	19	20	21	22
23	24	P	P	Q	P	29
30	31					

September						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	B	10	11	12
13	14	15	16	17	18	19
20	21	22	B	24	25	26
27	28	SB	SB			

H - Labor Day

October						
Su	Mo	Tu	We	Th	Fr	Sa
				CII	CII	3
4	5	6	B	8	9	10
11	12	13	14	SB	16	17
18	19	20	21	SB	23	24
25	26	27	28	29	30	31

November						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	SB	5	6	7
I	I	I	I	12	13	14
15	16	S	S	S	S	21
22	23	Q	25	26	27	28
29	30					

H - Veterans Day
H - Thanksgiving

December						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	B	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

H - Christmas Day

B	Board Meeting	CII	CII	P	Pepperdine University: Principles of Pension Management
Q	Quarterly Meeting	C	CALAPRS	PPI	SACRS: Public Pension Investment Management
SB	Special Board Meeting	N	NCPERS	W	Wharton: Portfolio Concepts
S	SACRS	I	IFEBP		