



RETIREMENT BOARD MEETING
SPECIAL BOARD MEETING

1:00 p.m.

January 21, 2005

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

**THE RETIREMENT BOARD WILL HOLD A
SPECIAL MEETING AT WHICH TIME THE
BOARD'S ACTUARY WILL DISCUSS
RESERVING, INTEREST CREDITING AND
EXCESS EARNINGS POLICIES.**

**WHILE THIS MEETING IS INTENDED TO BE
PRIMARILY EDUCATIONAL, THE BOARD
MAY TAKE ACTION ON ONE OR MORE OF
ITS EXISTING POLICIES.**

AGENDA

1. Accept comments from the public.
2. Actuary's presentation on pension fund reserving, interest crediting, and excess earnings distribution policies.
3. Discussion and possible action on the Board's reserving, interest crediting and excess earnings distribution policies.
4. Miscellaneous
 - a. Counsel opinions
 - b. Administrator's Report
 - c. Trustees' comments
 - d. Consultants' comments

ADMINISTRATION
AGENDA
(Agenda Master)

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.