



RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING

8:30 a.m.

March 23, 2005

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Accept comments from the public.
2. Approve minutes of the March 9, 2005 meeting.
3. Review of total portfolio performance.
4. Manager presentations:

9:30 a.m. – 10:00 a.m.	Fischer Francis Trees & Watts
10:00 a.m. – 10:30 a.m.	AFL-CIO
10:30 a.m. – 10:45 a.m.	Break
10:45 a.m. – 11:15 a.m.	Capital Guardian
11:15 a.m. – 11:45 p.m.	Adelante Capital Management
5. Consider and take possible action on:
 - a. managers already under review or to be placed under review.
 - b. changes in allocations to managers.

12:15 – 1:00 *LUNCH*

6. Educational presentation from Segal Co. regarding CCCERA Employer Termination Policy.
7. Consider and take possible action on Ironhouse Sanitary District termination Agreement
8. Consider and take possible action regarding the Board's vote at the April 12, 2005 CII General Members' Business Meeting
9. Miscellaneous
 - a. Counsel opinions
 - b. Administrator's Report – Informational only
 - c. Trustees' comments
 - d. Consultants' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.