



Employees' Retirement Association
1355 willow way suite 221 concord ca 94520
925.521.3960 fax: 925.646.5747

RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING
9:00 a.m.

February 23, 2011

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the February 9, 2011 meeting. Attachment # 3
4. Review of total portfolio performance including:
 - a. Consideration of any managers already under review or to be placed under review.
 - b. Consideration of any changes in allocations to managersAttachment # 4
5. Receive report from staff regarding CCCERA's long term rolling returns compared to actuarial assumption rate. Attachment # 5
6. Consider and take possible action on amendments to CCCERA's Security Litigation Policy. Attachment # 6

CLOSED SESSION

7. The Board will go into closed session under Govt. Code section 54956.9(b)(1).

OPEN SESSION

8. Consider authorizing the attendance of Board and/or staff:
 - a. LA Trustees Network Round Up 2011, February 28 – March 1, 2011, Los Angeles, CA.
9. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.