

The Retirement Estimate Factors:

Age	Factor	Soc. Sec Offset
50.00	0.014260	1.6636
50.25	0.014500	1.6916
50.50	0.014740	1.7196
50.75	0.014980	1.7476
51.00	0.015220	1.7756
51.25	0.015500	1.8082
51.50	0.015760	1.8386
51.75	0.016020	1.8689
52.00	0.016280	1.8992
52.25	0.016580	1.9342
52.50	0.016860	1.9669
52.75	0.017140	1.9996
53.00	0.017420	2.0322
53.25	0.017720	2.0672
53.50	0.018040	2.1045
53.75	0.018340	2.1395
54.00	0.018660	2.1769
54.25	0.019000	2.2165
54.50	0.019320	2.2539
54.75	0.019660	2.2935
55.00	0.020000	2.3332
55.25	0.020140	2.3495
55.50	0.020260	2.3635
55.75	0.020400	2.3799
56.00	0.020520	2.3939
56.25	0.020660	2.4102
56.50	0.020780	2.4242
56.75	0.020920	2.4405
57.00	0.021040	2.4545
57.25	0.021180	2.4709
57.50	0.021300	2.4849
57.75	0.021440	2.5012
58.00	0.021560	2.5152
58.25	0.021700	2.5315

Age	Factor	Soc. Sec Offset
58.50	0.021820	2.5455
58.75	0.021960	2.5619
59.00	0.022100	2.5782
59.25	0.022220	2.5922
59.50	0.022360	2.6085
59.75	0.022480	2.6225
60.00	0.022620	2.6388
60.25	0.022740	2.6528
60.50	0.022880	2.6692
60.75	0.023000	2.6832
61.00	0.023140	2.6995
61.25	0.023260	2.7135
61.50	0.023400	2.7298
61.75	0.023520	2.7438
62.00	0.023660	2.7602
62.25	0.023780	2.7742
62.50	0.023920	* 2.7905
62.75	0.024040	* 2.8045
63.00	0.024180	* 2.8208
63.25	0.024180	* 2.8208
63.50	0.024180	* 2.8208
63.75	0.024180	* 2.8208
64.00	0.024180	* 2.8208
64.25	0.024180	* 2.8208
64.50	0.024180	* 2.8208
64.75	0.024180	* 2.8208
Above 65.00	0.024180	* 2.8208

*Benefits calculated under section 31676.11 of the '37 Act. See previous page for details.

Disclaimer:

Benefit availability and amounts will be based on your actual circumstances at time of retirement, determined by the actual documents, contracts, policies and laws in effect at that time.

Do The Math!

Estimate Your Retirement Benefit

Tier 1 and 3 Enhanced



Using:

- ✎ Paper
- ✎ Pencil
- ✎ Calculator
- ✎ This Brochure



Find Your Final Average Salary (FAS):

MONTHLY BASE SALARY(gross):

Start with your monthly base salary* for your highest 12 consecutive months: = \$ _____ +

(*Base pay plus differentials that apply to retirement. Does not include overtime.)

ADD VACATION ACCRUALS:

Unused vacation time* can add to your FAS:
Accrued hours X Hourly salary = \$ _____ +

(*Up to a maximum of 1 year accrual. See your pay stub for hours earned monthly x12)

ADD PERSONAL HOLIDAY ACCRUALS:

Multiply personal holiday hours* you've accrued by your **hourly** salary:
Accrued hours X Hourly salary = \$ _____ +

(*Up to a maximum of 24 hours - 1 year accrual)

TOTAL Annual FAS (Final Average Salary): \$ _____

DIVIDE TOTAL Annual FAS by 12 (to calculate your *monthly* amount): \$ _____
 Average Monthly Salary

Average Monthly Salary X *Years of Retirement Service Credit* X *Retirement Age Factor* (from table) = \$ _____
 Monthly Pension Benefit

Calculate a small reduction in your CCCERA pension benefit estimate, due to coverage with Social Security.

Find Social Security (SSA) Offset factor for your age on the table. Multiply your **years of service credit** by this factor (example: 25 years X .016636 (soc. sec. factor for age 50) = \$41.59.)

Show Me The Money:

Monthly Pension Benefit – SSA Offset amount =

Need help? Try www.cccera.org in your browser address bar.

Your Estimated Monthly Pension Benefit

This is an informal estimate only. It doesn't reflect the detailed calculations, research, and verification of contributions, service credit, age factors, or additional pay items that may impact your final retirement benefit. If you have service credit in more than one tier, each tier's benefit must be figured separately, using the appropriate factor table. Members who are within 2 years of retirement should contact a CCCERA counselor to receive a formal estimate, attend a group counseling session, or make an individual appointment.

Final Average Monthly Salary:

We use your base salary (plus differentials subject to retirement) for your highest 12 consecutive months of employment, then divide by twelve, to *average in* pay raises you may have received during that period.

Service Credit:

The length of time you have contributed to the retirement system. The key word is:

contributed;

If contributions were taken from your pay, service credit was accrued. For example, if you were on an unpaid leave of absence, no pay was generated; therefore, no contributions were taken, or service credit accrued. (You may be able to increase your service credit and your final benefit, by purchasing eligible service time.)

Retirement Factor

The percentage (expressed in decimal form) mandated by '37 Act statute and adopted by your employer, that is multiplied by your retirement age and years of service to calculate your benefit. Example: 2% at 55 means if you retire at age 55, your benefit will be calculated using 2%, or .0200.

***31676.11** (previous page)

Current members (membership date before 1/1/03) retiring at 62.50 and older, will receive higher benefits calculated under section 31676.11 of the '37 Act. Employees with membership dates on or after the Benefit Enhancement date (1/1/03) will retire with benefits calculated under section 31676.16 (2% at 55 factor).

Unmodified Option

The retirement payment choice that gives you the highest monthly benefit.