

## The Retirement Estimate Factors:

Age	Factor	Soc. Sec Offset
50.00	0.014260	1.6637
50.25	0.014500	1.6917
50.50	0.014740	1.7197
50.75	0.014980	1.7477
51.00	0.015220	1.7757
51.25	0.015500	1.8084
51.50	0.015760	1.8387
51.75	0.016020	1.8691
52.00	0.016280	1.8994
52.25	0.016580	1.9321
52.50	0.016860	1.9671
52.75	0.017140	1.9997
53.00	0.017420	2.0324
53.25	0.017720	2.0674
53.50	0.018040	2.1047
53.75	0.018340	2.1397
54.00	0.018660	2.1771
54.25	0.019000	2.2167
54.50	0.019320	2.2541
54.75	0.019660	2.2937
55.00	0.020000	2.3334
55.25	0.020140	2.3497
55.50	0.020260	2.3637
55.75	0.020400	2.3801
56.00	0.020520	2.3941
56.25	0.020660	2.4104
56.50	0.020780	2.4244
56.75	0.020920	2.4407
57.00	0.021040	2.4547
57.25	0.021180	2.4711
57.50	0.021300	2.4851
57.75	0.021440	2.5014
58.00	0.021560	2.5154
58.25	0.021700	2.5317

Age	Factor	Soc. Sec Offset
58.50	0.021820	2.5457
58.75	0.021960	2.5621
59.00	0.022100	2.5784
59.25	0.022220	2.5924
59.50	0.022360	2.6087
59.75	0.022480	2.6227
60.00	0.022620	2.6391
60.25	0.022740	2.6531
60.50	0.022880	2.6694
60.75	0.023000	2.6834
61.00	0.023140	2.6997
61.25	0.023260	2.7137
61.50	0.023400	2.7301
61.75	0.023520	2.7441
62.00	0.023660	2.7604
62.25	0.023780	2.7744
62.50	0.023920	* 2.7907
62.75	0.024040	* 2.8047
63.00	0.024180	* 2.8211
63.25	0.024180	* 2.8211
63.50	0.024180	* 2.8211
63.75	0.024180	* 2.8211
64.00	0.024180	* 2.8211
64.25	0.024180	* 2.8211
64.50	0.024180	* 2.8211
64.75	0.024180	* 2.8211
Above 65.00	0.024180	* 2.8211

\*Benefits calculated under section 31676.11 of the '37 Act. See previous page for details.

### Disclaimer:

Benefit availability and amounts will be based on your actual circumstances at time of retirement, determined by the actual documents, contracts, policies and laws in effect at that time.

## Do The Math!

# Estimate Your Retirement Benefit

Tier 1 and 3 Enhanced



Using:

- ✓ Paper
- ✓ Pencil
- ✓ Calculator
- ✓ This Brochure



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# Find Your Final Average Salary (FAS):

## MONTHLY BASE SALARY(gross):

Start with your monthly base salary\* for your highest 12 consecutive months: = \$ \_\_\_\_\_



(\*Base pay plus differentials that apply to retirement. Does not include overtime.)

## ADD VACATION ACCRUALS:

Unused vacation time\* can add to your FAS:

Accrued hours X Hourly salary = \$ \_\_\_\_\_



(\*Up to a maximum of 1 year accrual. See your pay stub for hours earned monthly x12 )

## ADD PERSONAL HOLIDAY ACCRUALS:

Multiply personal holiday hours\* you've accrued by your **hourly** salary:

Accrued hours X Hourly salary = \$ \_\_\_\_\_

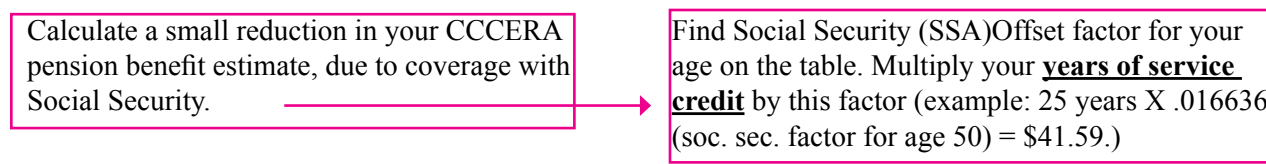


(\*Up to a maximum of 24 hours - 1 year accrual)

**TOTAL Annual FAS (Final Average Salary):** \$ \_\_\_\_\_

**DIVIDE TOTAL Annual FAS by 12** (to calculate your *monthly* amount): \$ \_\_\_\_\_  
Average Monthly Salary

*Average Monthly Salary* X *Years of Retirement Service Credit* X *Retirement Age Factor* (from table) = \$ \_\_\_\_\_  
Monthly Pension Benefit



## Show Me The Money:

**Monthly Pension Benefit – SSA Offset amount =**

Need help? Try [www.cccera.org](http://www.cccera.org) in your browser address bar.

**Your Estimated Monthly Pension Benefit**

This is an informal estimate only. It doesn't reflect the detailed calculations, research, and verification of contributions, service credit, age factors, or additional pay items that may impact your final retirement benefit. If you have service credit in more than one tier, each tier's benefit must be figured separately, using the appropriate factor table. Members who are within 2 years of retirement should contact a CCCERA counselor to receive a formal estimate, attend a group counseling session, or make an individual appointment.

## Final Average Monthly Salary:

We use your base salary (plus differentials subject to retirement) for your highest 12 consecutive months of employment, then divide by twelve, to *average in* pay raises you may have received during that period.

## Service Credit:

The length of time you have contributed to the retirement system. The key word is: **contributed;**

**If contributions were taken from your pay, service credit was accrued.** For example, if you were on an unpaid leave of absence, no pay was generated; therefore, no contributions were taken, or service credit accrued. (You may be able to increase your service credit and your final benefit, by purchasing eligible service time.)

## Retirement Factor

The percentage (expressed in decimal form) mandated by '37 Act statute and adopted by your employer, that is multiplied by your retirement age and years of service to calculate your benefit. Example: 2% at 55 means if you retire at age 55, your benefit will be calculated using 2%, or .0200.

*\*31676.11 (previous page)*

Current members (membership date before 1/1/03) retiring at 62.50 and older, will receive higher benefits calculated under section 31676.11 of the '37 Act. Employees with membership dates on or after the Benefit Enhancement date (1/1/03) will retire with benefits calculated under section 31676.16 (2% at 55 factor).

## Unmodified Option

The retirement payment choice that gives you the highest monthly benefit.