



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING

April 14, 2021

9:00 a.m.

The Board of Retirement meeting was accessible telephonically at (669) 900-6833, Webinar ID 968 9735 5359, Passcode 817739, due to the Contra Costa County and State of California Coronavirus (COVID-19) Shelter In Place Orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020.

1. Pledge of Allegiance

The Board and staff joined in the *Pledge of Allegiance*.

2. Recognition of Son Lu for 15 years of service

Smithey recognized and congratulated Son Lu for his 15 years of service.

3. Roll Call

Present: Candace Andersen, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Reggie Powell, Mike Sloan, Todd Smithey and Russell Watts

Absent: None

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Timothy Price, Chief Investment Officer; Karen Levy, General Counsel; Anne Sommers, Administrative/HR Manager; Henry Gudino, Accounting Manager; Tim Hoppe, Retirement Services Manager; and Jasmine Lee, Member Services Manager

Outside Professional Support:

Harvey Leiderman
Chris Fikes
Sue Ziegler
Jeff Adair
Ed Meyers

Representing:

Reed Smith
Segal Consulting
Segal Consulting
Sagitec Solutions, LLC
Sagitec Solutions, LLC

Sriram Ramanujam	Sagitec Solutions, LLC
Srinivas (KC) Kolluru	Sagitec Solutions, LLC
John Finnegan	Sagitec Solutions, LLC
Bjorn Larson	Sagitec Solutions, LLC

4. Accept comments from the public

No member of the public offered comment.

5. Approval of Minutes

It was **M/S/C** to approve the minutes from the March 10, 2021 Board Meeting. (Yes: Anderson, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

6. Routine Items

It was **M/S/C** to approve the routine items of the April 14, 2021 Board meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

CLOSED SESSION

The Board moved into Closed Session pursuant to Govt. Code Section 54957 and 54956.9 (d)(1)

The Board moved into open session

7. It was **M/S/C to accept the Medical Advisor's recommendation and grant the following disability benefits:**

- a. Shawn Pate – Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)
- b. Kim Willey – This item was referred to staff to provide additional medical information.

8. There was no reportable action related to Govt. Code Sections 54957

9. There was no reportable action related to Govt. Code Section 54956.9(d)(1). Trustee MacDonald recused himself from this item and was not present for subsequent discussion and voting.

Finley was not present for subsequent discussion and voting.

10. Consider and take possible action to authorize the Chief Executive Officer to execute an agreement with Sagitec Solutions LLC to provide pension administration system software, implementation, hosting and support services in an amount not to exceed \$13,000,000

Strohl and Segal Consulting provided information regarding the request for proposal and subsequent evaluation process noting that after careful consideration by the Pension

Administration System Oversight Team the recommended vendor is Sagitec Solutions, LLC.

Sagitec Solutions, LLC presented information regarding the company and the pension administration system software.

Andersen, Phillips and Watts were not present for subsequent discussion and voting.

It was **M/S/C** to authorize the Chief Executive Officer to execute an agreement with Sagitec Solutions, LLC to provide administration system software, implementation, hosting and support services in an amount not to exceed \$13,000,000.000. (Yes: Gordon, Holcombe, Kroll, Kwon, MacDonald, Powell and Smithey)

11. Consider and take possible action to cause an election to be held to fill the upcoming vacancy in the third general seat of the Board of Retirement

It was **M/S/C** to cause an election to be held at the earliest possible date to fill the upcoming vacancy in the third general seat of the Board of Retirement, in accordance with Government Code Section 31523. (Yes: Gordon, Holcombe, Kroll, Kwon, MacDonald, Powell and Smithey)

12. Consider and take possible action to authorize issuance of a Request for Proposal for death notification services

It was **M/S/C** to authorize the issuance of a Request for Proposal for death notification services. (Yes: Gordon, Holcombe, Kroll, Kwon, MacDonald, Powell and Smithey)

13. Consider and take possible action on SACRS Board of Directors Election

It was **M/S/C** to accept the nominating committee ballot and direct our voting member to vote as such. (Yes: Gordon, Holcombe, Kroll, Kwon, MacDonald, Powell and Smithey)

14. Miscellaneous

(a) Staff Report –

Price updated the Board on an organizational change of one of the investment managers, Pyrford.

Strohl noted this was the last meeting for Trustee Smithey due to his retirement and she thanked him for his service to CCCERA.

(b) Outside Professionals' Report -

None

(c) Trustees' comments –

Gordon recognized Smithey for a wonderful job as Chair for the last four consecutive years.

Smithey thanked the Board noting serving on the Board has been the highlight of his career.

It was **M/S/C** to adjourn the meeting in honor of Todd Smithey's Retirement. (Yes: Gordon, Holcombe, Kroll, Kwon, MacDonald, Powell and Smithey)



Todd Smithey, Chairman



David MacDonald, Secretary