



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING

May 1, 2024
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

BOARD MEMBER CANDACE ANDERSEN PARTICIPATED IN THE BOARD MEETING VIA TELECONFERENCE AT THE LOCATION LISTED BELOW.

TELECONFERENCE LOCATION:

The Atlantic
Large Conference Room
1401 Spruce Street
Philadelphia, PA 19102

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Jay Kwon, David MacDonald, John Phillips, Mike Sloan, Samson Wong and Belinda Zhu for Dan Mierzwa

Absent: Louis Kroll and John Phillips

Staff: Christina Dunn, Chief Executive Officer and Karen Levy, General Counsel

Outside Professional Support:

Paul Angelo
Andy Yeung

Representing:

Segal Consulting
Segal Consulting

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the public

No member of the public offered comment.

3A. Consent Items:

It was **M/S/C** to approve the minutes from the April 10, 2024, meeting. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kwon, MacDonald, Sloan, Wong, and Zhu).

3B. Consider and take possible action on Consent Items if previously removed, if any

No consent Items were removed.

CLOSED SESSION

The Board moved into Closed Session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

The Board moved into open session.

4. Disability Retirement Applications:

It was **M/S/C** to accept the Medical Advisor's recommendation and grant the following disability benefits:

- a. Christopher Drolette – Service Connected (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kwon, MacDonald, Sloan, and Zhu).
- b. Guy Hayashi – Service Connected (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kwon, MacDonald, Sloan, Wong, and Zhu).
- c. Christopher Sillers – Service Connected (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kwon, MacDonald, Sloan, Wong, and Zhu).

5. Consider and take possible action to adjust amortization layers to manage tail volatility

It was **M/S/C** to adjust amortization layers to manage tail volatility. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kwon, MacDonald, Sloan, Wong, and Zhu).

6. Miscellaneous:

- a. Staff Report – None
- b. Outside Professionals' Report – None
- c. Trustees' Comments – None

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kwon, MacDonald, Sloan, Wong, and Zhu)


Scott W. Gordon, Chairperson


Jerry R. Holcombe, Secretary