



## **RETIREMENT BOARD MEETING MINUTES**

REGULAR MEETING

August 12, 2020

9:00 a.m.

The Board of Retirement meeting will be accessible telephonically at (872) 240-3412, access code 669-344-525 due to the Contra Costa County and State of California Coronavirus (COVID-19) Shelter In Place Orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020.

### **1. Pledge of Allegiance**

The Board and staff joined in the *Pledge of Allegiance*.

### **2. Roll Call**

Present: Candace Andersen, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, William Pigeon, Mike Sloan, Todd Smithey and Russell Watts

Absent: None

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Timothy Price, Chief Investment Officer; Karen Levy, General Counsel; Wrally Dutkiewicz, Compliance Officer; Anne Sommers, Administrative/HR Manager; Henry Gudino, Accounting Manager; Tim Hoppe, Retirement Services Manager; and Jasmine Lee, Member Services Manager

Outside Professional Support: Representing:

Harvey Leiderman	Reed Smith LLC
Paul Angelo	Segal Company
Andy Yeung	Segal Company

### **3. Recognition of Justine Rossini for 10 years of service**

Smithey recognized and congratulated Justine Rossini for 10 years of service.

4. **Accept comments from the public**

No member of the public offered comment.

5. **Approval of Minutes**

It was **M/S/C** to approve the minutes from the July 8, 2020 meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

6. **Routine Items**

It was **M/S/C** to approve the routine items of the August 12, 2020 meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

**CLOSED SESSION**

The Board moved into closed session pursuant to Govt. Code Section 54957 and 54956.9(d)(1).

The Board moved into open session.

7. It was **M/S/C** to accept the Medical Advisor's recommendation and grant the following disability benefits:

- a. Fermin Rubio – Service Connected (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

8. There was no reportable action related to Govt. Code Section 54956.9(d)(1), *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al.*, Supreme Court of the State of California, Case No. S247095.

Trustee MacDonald recused himself from this item and was not present for discussion of this item.

9. **Consider and take possible action regarding East Contra Costa Fire Protection District's request to depool cost group #8**

Strohl reported CCCERA received a request from the East Contra Costa Fire Protection District (ECCFPD) to depool from the Contra Costa County Fire Protection District (CCCFPD) within cost group #8.

- a. Presentation from Segal – Paul Angelo, Andy Yeung

Angelo reviewed information relating to the ECCFPD's request to depool from cost group #8 based on liabilities starting with the December 31, 2019 actuarial valuation.

Kwon was no longer present for subsequent discussion and voting.

- b. Comments from East Contra Costa Fire Protection District

Chief Helmick read into the record the public comment that was emailed by the ECCFPD to the Public Comment link on the agenda.

c. Comments from Contra Costa County Fire Protection District

Chief Broschard expressed the CCCFPD's concerns with the request to depool cost group #8 and explained the reasons for their opposition to the request.

d. Board consideration and possible action regarding the East Contra Costa Fire Protection District's request to depool cost group #8

It was **M/S/C** to table this item to the August 26<sup>th</sup> meeting. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

Andersen was no longer present for subsequent discussion and voting.

**10. Consider and take possible action to authorize the CEO to renew a maintenance and support agreement with CPAS**

It was **M/S/C** to authorize the CEO to renew a maintenance and support agreement with CPAS. (Yes: Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

**11. Consider authorizing the attendance of Board:**

- a. It was M/S/C to authorize the attendance of 2 Board members at the CALAPRS Trustees Round Table, October 23, 2020, Virtual Program. (Yes: Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

**12. Miscellaneous**

(a) Staff Report –

Strohl reported CCCERA's telephone hours.

(b) Outside Professionals' Report -


None

(c) Trustees' comments –

None

It was **M/S/C** to adjourn the meeting. (Yes: Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Smithey and Watts)

  
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Todd Smithey, Chairman

  
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David MacDonald, Secretary