



## **RETIREMENT BOARD MEETING MINUTES**

REGULAR MEETING  
November 3, 2021  
9:00 a.m.

The Board of Retirement meeting was accessible telephonically at (669) 900-6833, Webinar ID 817 7565 3817, Passcode 534911, as permitted by Government Code Section 54953(e).

### **1. Pledge of Allegiance**

The Board and staff joined in the *Pledge of Allegiance*.

### **2. Roll Call**

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Mike Sloan and Russell Watts.

Absent: Reggie Powell

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Timothy Price, Chief Investment Officer; Karen Levy, General Counsel; Henry Gudino, Accounting Manager; Anne Sommers, Administrative/HR Manager; Tim Hoppe, Retirement Services Manager, and Jasmine Lee, Member Services Manager.

Outside Professional Support:  
Harvey Leiderman  
Vivian Shultz

Representing:  
Reed Smith LLP  
Vivian Shultz, LLP

### **3. Accept comments from the public**

No member of the public offered comment.

### **4. Recognition of Karla Demarty-Ooghe for 5 years of service**

Gordon recognized and congratulated Karla Demarty-Ooghe for 5 years of service.

**5. Approval of Routine Items**

It was **M/S/C** to approve the routine items of the November 3, 2021 Board meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, MacDonald and Watts)

**6. Acceptance of Routine Items**

It was **M/S/C** to accept the routine items of the November 3, 2021 Board meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, MacDonald and Watts)

Phillips was present for subsequent discussion and voting.

It was the consensus of the Board to move to Item 8.

**CLOSED SESSION**

The Board moved into Closed Session pursuant to Govt. Code Section 54957.

The Board moved into open session.

8. There was no reportable action related to Govt. Code Section 54957 to evaluate the performance of the Chief Executive Officer.

7. It was **M/S/C** to accept the Medical Advisor's recommendation and grant the following disability benefits:

- a. Beatriz Aarum-Morris – Service Connected (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)
- b. James Huntze – Service Connected (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)
- c. Darcy Maupin – Service Connected (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)
- d. Megan O'Connor – Service Connected (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

**9. Consider and take possible action to authorize the CEO to extend the agreement with Segal for actuarial services**

It was **M/S/C** to authorize the CEO to extend the agreement with Segal for actuarial services. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

**10. Investment staffing update**

Strohl reported on the need to increase the investment staff by adding a Senior Investment Officer and a Senior Investment Analyst and cancel the vacant Investment Officer position.

The new positions will be included in the 2022 CCCERA budget that will be presented on November 17, 2021.

**11. Consider and take possible action on Board meeting schedule for 2022**

It was **M/S/C** to approve the 2022 Board meeting schedule. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

**12. Miscellaneous**

a. Staff Report –

Stroh reported CCCERA's office lobby is currently open and virtual and phone meetings are also being offered to members.

b. Outside Professionals' Report -

None

c. Trustees' comments –

None

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)



Scott Gordon, Chairman



Jerry Holcombe, Secretary