



AGENDA

RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING
March 22, 2017
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the February 8, 2017 meeting.

CLOSED SESSION

4. CONFERENCE WITH LABOR NEGOTIATORS
(Government Code Section 54957.6)

Agency designated representatives:
Gail Strohl, Chief Executive Officer
Christina Dunn, Admin/HR Manager
Joe Wiley, CCCERA's Chief Negotiator

Employee Organization: AFSCME, Local 2700
Unrepresented Employees: All CCCERA unrepresented positions

5. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(4) to confer with legal counsel regarding initiation of litigation (one potential case).

OPEN SESSION

6. Review of total portfolio performance for period ending December 31, 2016.
7. Presentation from Chief Investment Officer and Verus on updated capital market assumptions and suggested revisions to strategic asset allocation.
8. Educational presentation on Composition of Diversifying sub-portfolio.
9. Presentation of Liquidity Report for February 2017.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

10. Consider and take possible action on SACRS Board of Directors Election.
11. Consider and take possible action on SACRS Voting Proxy Form.
12. Consider authorizing the attendance of Board and/or staff:
 - a. CRCEA Spring Conference, CRCEA, April 24-26, 2017, Ventura, CA
(Note: conflict with April 26, 2017 Board Meeting)
 - b. SACRS Spring Conference, SACRS, May 16-19, 2017, Napa, CA
 - c. NCPERS Annual Conference & Exhibition, NCPERS, May 21-24, 2017, Hollywood, FL
(Note: conflict with May 24, 2017 Board Meeting)
13. Miscellaneous
 - a. Staff Reports
 - b. Outside Professionals' Report
 - c. Trustees' comments

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