



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
May 24, 2023
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).
3. Approve minutes from the April 26, 2023 meeting. (Action Item)
4. Review of total portfolio performance for period ending March 31, 2023. (Presentation Item)
 - a. Presentation from Verus
 - b. Presentation from staff
5. Presentation from Verus on capital market assumptions and asset class targets. (Presentation Item)
6. Update on private equity and real estate allocations. (Presentation Item)
7. Pension administration system project update: (Presentation Item)
 - a. Update from staff
 - b. Presentation from Segal
 - c. Presentation from Sagitec
8. Report from Audit Committee Chair on the May 3, 2023 Audit Committee meeting.
9. Consider authorizing the attendance of Board: (Action Item)
 - a. SACRS Board of Directors and Committee meetings, June 19-20, 2023, Sacramento, CA & August 7-8, 2023, San Mateo, CA.
 - b. Catalyst: California's Diverse Investment Manager Forum, June 27-28, 2023,

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

Burlingame, CA. (Note: Conflict with Board Meeting)

- c. SACRS/UC Berkeley Public Pension Investment Management Program, July 16-19, 2023, Berkeley, CA.
- d. NCPERS Public Pension Funding Forum, August 20-22, 2023, Chicago, IL.
- e. CALAPRS Principles of Pension Governance, August 28-31, 2023, Pepperdine University, Malibu, CA.

10. Miscellaneous

- a. Staff Report
- b. Outside Professionals' Report
- c. Trustees' comments

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