



## AGENDA

### RETIREMENT BOARD MEETING

FIRST MONTHLY MEETING  
October 8, 2014  
9:00 a.m.

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the June 25, July 9 and August 13, 2014 meetings.
4. Routine items for October 8, 2014.
  - a. Approve certifications of membership.
  - b. Approve service and disability allowances.
  - c. Accept disability applications and authorize subpoenas as required.
  - d. Approve death benefits.
  - e. Accept Asset Allocation Report.

#### *CLOSED SESSION*

5. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
  - a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of Contra Costa County Employees' Retirement Association, et al., Court of Appeal, 1<sup>st</sup> Appellate District, Division Four, Case No. A141913.*
  - b. *Public Employees Union, Local No. 1, et al. v. CCCERA and Board of Retirement, et al., Contra Costa County Superior Court Case No. N14-1221.*
6. The Board will continue in closed session pursuant to Govt. Code Section 54956.81 to consider the sale and purchase of a particular pension fund investment.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

*OPEN SESSION*

7. Presentation from Segal regarding the December 31, 2013 Valuation Report.
8. Consider and take possible action to adopt the December 31, 2013 Valuation Report and contribution rates for the period July 1, 2015 – June 30, 2016.
9. Consider and take possible action regarding the interest crediting rate on member accounts.
10. Consider and take possible action regarding the Deputy Sheriffs' Association's request for a recoupment of retirement contributions paid by members and the County for "terminal pay."
11. Consider and take possible action on request from the Superior Court to determine whether anticipated furloughs are a reduction in compensation for retirement purposes.
12. Consider and take possible action to adopt:
  - a. Policy Governing the Overpayment Or Underpayment of Member Contributions
  - b. Policy Governing the Overpayment Or Underpayment of Member Benefits
13. Presentation of CCCERA expenses: Budget vs. Actual as of June 30, 2014.
14. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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