



AGENDA

RETIREMENT BOARD MEETING

SECOND MEETING
February 25, 2015
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.

CLOSED SESSION

3. CONFERENCE WITH LABOR NEGOTIATORS
(Government Code Section 54957.6)

Agency designated representatives:
Gail Strohl, Retirement Chief Executive Officer
Christina Dunn, Retirement Administration Manager
Joe Wiley/Masa Shiohira, CCCERA's Chief Negotiator

Employee Organization: AFSCME Local 2700 and IFPTE Local 21
Unrepresented Employees: All CCCERA unrepresented positions

OPEN SESSION

4. Review of total portfolio performance including:
 - a. Consideration of any managers already under review or to be placed under review.
 - b. Consideration of any changes in allocations to managers.
5. Consider and Take Possible Action to adopt Resolution (2015-3) authorizing CCCERA CEO to execute documentation to effectuate in-kind (non-cash) distributions.
6. Report from staff on semi-annual rebalancing.
7. Report from staff on change of PIMCO StocksPLUS Absolute Return portfolio manager.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

8. Consider and Take Possible Action to revise the CCCERA Unrepresented Employees Resolution (2015-1) due to Local 21's disclaimer of interest.
9. Consider and Take Possible Action to revise pay schedules to reflect Local 21's disclaimer of interest from representation of CCCERA employees.
10. Consider authorizing the attendance of Board and/or staff:
 - a. Angelo Gordon Investor Conference, Angelo Gordon, April 7-8, 2015, New York, NY.
 - b. Institutional Investments Executive Meeting, The Connex Group, April 19-21, 2015, Minneapolis, MN. (Note: staff only).
 - c. Annual CRCEA Spring Conference, CRCEA, April 19-22, 2015, Ontario, CA. (Note: Conflict with Meeting)
11. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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