



AGENDA

RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING
April 26, 2017
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the March 8, 2017.
4. Presentation of staff recommendation to retain StepStone Group for private markets advisory and investment management services.
5. Consider and take possible action to retain StepStone Group for:
 - a. Private equity advisory services to be implemented on a non-discretionary basis.
 - b. Private credit advisory and investment management services to be implemented on a discretionary basis.
6. Educational presentation from Verus regarding potential investment strategies to be used in Diversifying sub-portfolio.
7. Presentation from Chief Investment Officer on Liquidity sub-portfolio monthly report.
8. Consider and take possible action to authorize Chief Executive Officer to extend the contract with Koff and Associates for a total compensation and classification study.
9. Appointment of ad hoc advisory committee to review the Chief Executive Officer compensation package.
10. Consider and take possible action to add meetings on June 14 and 28, 2017 and to cancel the meetings on June 7 and 21, 2017.
11. Consider authorizing the attendance of Board and/or staff:
 - a. Trustees' Roundtable, CALAPRS, June 2, 2017, Burbank, CA
 - b. Certificate of Achievement in Public Plan Policy-Pension Part II, IFEPP, June 15, 2017, San Jose, CA
 - c. Principals of Pension Management, CALAPRS, August 28-31, 2017, Malibu, CA
12. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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