



## AGENDA

### RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING  
April 27, 2016  
9:00 a.m.

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the February 25, 2016 meeting.
4. Presentation from Segal Consulting: *Review of Economic Actuarial Assumptions*.
5. Consider and take possible action to adopt the economic assumptions recommended by Segal Consulting to be utilized in the December 31, 2015 actuarial valuation report.
6. Presentation and recommendation from Verus on Updated Asset Allocation and Implementation Plan.
7. Consider and take possible action to adopt governance models as recommended by Verus, including delegation of authority of the following investment functions to CCCERA staff:
  - a. Rebalancing
  - b. Investment Manager Hiring
  - c. Investment Manager Termination
8. Presentation from Verus on Angelo Gordon personnel changes.
9. Consider authorizing the attendance of Board and/or staff:
  - a. California Public Plan Roundtable, PIMCO, May 9, 2016, Newport Beach, CA.
  - b. A Road Map for Growing Your Institution's Investment Assets, Commonfund, May 16, 2016, San Francisco, CA.
  - c. 2016 Adams Street Partners Client Conference, Adams Street Partners, June 1-2, 2016, Chicago, IL.
  - d. Equilibrium's Fifth Annual Forum, Equilibrium, June 16, 2016, San Francisco, CA.
  - e. DBL 2016 Annual Meeting, June 16-17, San Francisco, CA.
  - f. 2016 Trustees and Administrators Institutes, IFEBP, June 27-29, 2016, Las Vegas, NV.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

- g. International and Emerging Market Investing, IFEBP, July 25-27, 2016, San Francisco, CA. (Note: Conflict with meeting)
- h. Principles of Pension Management, CALAPRS, August 9-12, 2016, Malibu, CA. (Note: Conflict with meeting)
- i. Public Pension Funding Forum, NCPERS, August 21-23, 2016, New Haven, CT.

10. Miscellaneous

- a. Staff Report
- b. Outside Professionals' Report
- c. Trustees' comments