



AGENDA

RETIREMENT BOARD MEETING

FIRST MONTHLY MEETING
August 13, 2014
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Routine items for August 13, 2014.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept Asset Allocation Report

CLOSED SESSION

4. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

	<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a.	Carlos Aguilar	Non-service Connected	Non-service Connected
b.	Lynn Barajas	Non-service Connected	Non-service Connected
c.	Jeff Beaty	Service Connected	Service Connected
d.	Robert McLendon	Service Connected	Service Connected
e.	Kelly Morris	Service Connected	Service Connected
f.	Donald Williams	Service Connected	Service Connected

OPEN SESSION

5. Presentation from Segal Consulting regarding methodologies used for interest crediting on reserves.
6. Consider and take possible action regarding methodologies used for interest crediting on reserves.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

7. Presentation from Segal Consulting regarding interest crediting rate on member accounts.
8. Consider and take possible action to adopt Member Crediting Rate.
9. Consider and take possible action on terminal pay assumptions for the December 31, 2013 Actuarial Valuation in light of AB 197 implementation.
10. Presentation from Segal Consulting regarding employer/member cost sharing of terminal pay assumption.
11. Consider and take possible action to amend Actuarial Funding Policy regarding employer/member cost sharing of terminal pay assumption.
12. Consider and take possible action to implement terminal pay assumption changes for the current fiscal year.
13. Consider and take action on employer contribution rates as recommended by Segal Consulting for Con Fire PEPRA Tier 4 (2% COLA).
14. Presentation from staff regarding 18-month delay of implementation of contribution rate changes.
15. Consider and take possible action to amend Actuarial Funding Policy to adjust for the 18-month delay.
16. Consider and take possible action on retroactive correction to retirement allowance.
17. Discuss SACRS letter concerning education program on DB plans.
18. Report from staff on semi-annual rebalancing.
19. Consider and take possible action to execute assignment letter reflecting new ownership structure of Aether.
20. Consider authorizing the attendance of Board and/or staff:

Trustees Roundtable, CALAPRS, September 12, 2014, Burbank, CA.
21. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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