osta cor Employees' Retirement Association 1355 willow way suite 221 concord ca 94520 925.521.3960 fax: 925.646.5747

RETIREMENT BOARD MEETING SPECIAL MEETING 9:00 a.m. Retirement Board Conference Room The Willows Office Park 1355 Willow Way Suite 221 Concord, California

September 1, 2010

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

- 1. Pledge of Allegiance.
- 2. Accept comments from the public.
- 3. Global Low Volatility Equity Investment Manager Presentations:

9:00 a.m. – 9:15 a.m.	Introduction and Overview by Milliman
9:15 a.m. – 10:00 a.m.	Acadian Asset Management
10:05 a.m. – 10:50 a.m.	Analytic Investors
10:50 a.m. – 11:05 a.m.	Break
11:05 a.m. – 11:50 a.m.	Calamos Advisors
11:55 a.m. – 12:40 p.m.	First Eagle Investment Management

- 4. Consider and take possible action on Global Low Volatility Equity Investment Manager(s).
- 5. Review of total portfolio performance including:
  - a. Consideration of any managers already under review or to be placed under review.
  - b. Consideration of any changes in allocations to managers Quarterly review.

## CLOSED SESSION

6. The Board will continue in closed session under Gov. Code Section 54956.9(b).

## OPEN SESSION

- 7. Consider and take possible action to change October 27, 2010 Board meeting.
- 8. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

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