



**AGENDA**

**RETIREMENT BOARD MEETING**

INVESTMENT STRATEGY DEVELOPMENT  
WORKSHOP – DAY 2  
September 30, 2015  
9:00 a.m.

McHale Room  
Pleasant Hill Community Center  
320 Civic Drive  
Pleasant Hill, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Presentations regarding Investment Strategy Development.

TIME	TOPIC	PRESENTER
9:00 – 9:15	Introduction to Day 2	E. Hoffman
9:15 – 10:15	Understanding the Role of Asset Classes in an Institutional Investment Portfolio	E. Hoffman
10:15 – 10:30	Break	
10:30 – 12:00	Investment Strategy Selection Stage 1: Asset/Liability Study	S. Whalen
12:00 – 12:45	Lunch	
12:45 – 1:45	Investment Strategy Selection Stage 2: Enterprise Risk Tolerance Assessment	S. Whalen
1:45 – 2:00	Break	
2:00 – 3:30	Investment Strategy Selection Stage 3: Model Evaluation	E. Hoffman
3:30 – 4:00	Conclusion and Next Steps	S. Whalen

4. Consider and take possible action to accept new target asset allocation.
5. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.