



Employees' Retirement Association
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RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING

9:00 a.m.

September 9, 2009

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

*****AMENDED*****

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Consider and take possible action to direct The Segal Co. to initiate a study regarding cost sharing issues.
4. Review of total portfolio performance including:
 - a. Consideration of any managers already under review or to be placed under review.
 - b. Consideration of any changes in allocations to managers Quarterly review.
5. Review 2009 Budgeted versus Actual expenditures.
6. Consider and take possible action on 2009 budget change request.

CLOSED SESSION

7. The Board will continue in closed session under Gov. Code section 54956.9(b) to discuss potential litigation. (2 items)

OPEN SESSION

8. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.