



## We're Moving this Fall

*Retirees and Payees, Active Members*

The CCCERA office is moving this fall! The lease at CCCERA's current office is expiring in September, and after a thorough search, CCCERA has selected a new location in Concord.

The new address will be 1200 Concord Avenue, 3rd Floor, Concord, CA 94520.

To allow time for staff to prepare to move into the new space, please note the following closures:

- **July 30** - Closed noon to 5 p.m.
- **August 15** - Closed noon to 5 p.m.
- **September 16** - Closed 8 a.m. to 5 p.m.

The new office will open on September 17, 2019. Additional information will be provided as it becomes available. Stay tuned!

## Board Election Results

*Retirees and Payees, Active Members*

The CCCERA Retirement Board recently underwent an election, which resulted in the re-election of David MacDonald and Louie Kroll, and the election of Mike Sloan and Donald Finley. The Contra Costa County Board of Supervisors also reappointed Scott Gordon.

The Board recently bid farewell to Board members Jerry Telles (elected by retiree members), and Gabriel Rodrigues (elected by safety members). Telles, a retired supervisor for the Contra Costa County Probation Department, served on the Board for the past 15 years. Rodrigues, a deputy sheriff for the Contra Costa

County Office of the Sheriff, served on the Board for the past seven years. Both have decided to pursue other interests at this time. We thank them for their service!

## Board Trustees

**Candace Andersen** *Appointed by Board of Supervisors*  
**Scott W. Gordon** *Appointed by Board of Supervisors*  
**Jerry R. Holcombe** *Appointed by Board of Supervisors*  
**Jay Kwon** *Appointed by Board of Supervisors*  
**John B. Phillips** *Appointed by Board of Supervisors*  
**Russell V. Watts** *Ex Officio by Statute*  
**Louie Kroll** *Elected by Retiree Members*  
**Mike Sloan** *Elected by Retiree Members*  
**David J. MacDonald** *Elected by General Members*  
**Todd Smithey** *Elected by General Members*  
**Donald Finley** *Elected by Safety Members*  
**William Pigeon** *Elected by Safety Members*

## Annual Benefit Statements

*Active Members*

CCCERA's annual benefit statement will be mailed in August to active members. The benefit statement contains a summary of members' accounts for the previous years.

This information includes members' designated beneficiaries, address, date of birth and membership date. It also includes a summary of contributions and interest, any service purchases completed, and estimates of projected retirement benefits at appropriate ages.

The statement is a general guideline to help members with retirement planning. After you review the document, you can submit a form enclosed with the statement, to indicate changes to your information (if needed).

## Contribution Rates

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*Active Members*

Contribution rates for members and employers change annually on July 1. Funds to pay CCCERA benefits are derived from member and employer contributions as well as investment earnings on those contributions. Members can find their contribution rate effective July 1, 2019 by visiting [cccera.org/contributioncalculator](http://cccera.org/contributioncalculator).

## 2018 Financial Reports

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*Retirees and Payees, Active Members*

The Comprehensive Annual Financial Report (CAFR), published annually, is now available at [cccera.org](http://cccera.org). The report provides specific information on CCCERA's assets, liabilities, revenues, and expenditures. All members will receive a Popular Annual Financial Report (PAFR), a brief summary of the CAFR, this July.

## Investment Performance

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*Retirees and Payees, Active Members*

For the year ending March 31, 2019, CCCERA's ending market value of the total fund portfolio was \$8.7 billion. The total fund gain was 3.6%, more than the benchmark return of 3.3% policy index and higher than the median public fund return of 3.4%. Over the trailing five year period, the total fund gain was 6.3%, less than the policy index return of 6.5% but higher than the median public fund return of 5.8%.

For more information, visit [cccera.org/investments](http://cccera.org/investments).

## End-of-Life Planning

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*Retirees and Payees, Active Members*

Preparing for death is important no matter what age you are. Life can change in an instant without notice, and for those of us who have experienced the passing of a loved one, this unsettling time can often leave us feeling unprepared.

Luckily, your pension is one asset that you may be able to pass on to your loved ones. However, there are certain things you can do now to ensure they are taken care of. Here are a few things to keep in mind.

### Potentially Provide Options For Your Survivors

*Active Members*

What would happen to your survivors in the event of your death prior to retirement? To prepare, consider filing the *Death During Active Membership Form* (Form 104). If eligible, this form authorizes CCCERA to file a non-service connected disability on your behalf and allows you to pre-select Optional Settlement 2 or 4 in the event of your death during active service.

Please note, there is no guarantee that a non-service connected disability will ultimately be granted by the Board of Retirement. This option results in a continuance to your named beneficiary (up to a 100% continuance of the non-service connected disability retirement benefit). In order to receive this allowance, members must have Form 104 (found at [cccera.org/forms](http://cccera.org/forms)) on file with CCCERA on or before the date of death to be valid.

This election is only in effect while you are an active member. When you retire, a new retirement option form is completed (see below). At that time you may change your retirement option to provide the best benefit to you during your retirement.

### Consider Your Benefit Payment Options

*Active Members at Retirement*

An options package is sent for your signature approximately six to 10 weeks after your last active paycheck from your employer. Your option selection must be signed, witnessed, and received by CCCERA before your first pension check can be issued. Please be advised that your option choice is irrevocable.

There are five benefit payment options:

- **The Unmodified Allowance** gives you the highest monthly benefit with a 60% continuing

benefit after your death to a qualifying beneficiary(ies).

- **Option 1** reduces your benefit but leaves a lump sum amount of the remaining refundable employee contributions, if any, for your beneficiary(ies).
- **Option 2** reduces your benefit, but leaves your beneficiary up to 100% of your lifetime benefit after your death.
- **Option 3** reduces your benefit and provides a 50% lifetime continuance for your surviving beneficiary.
- **Option 4** reduces your benefit and provides a lifetime continuance for multiple beneficiaries.

More information about retirement benefit options is available at [cccera.org](http://cccera.org).

### Update Your Information (and Beneficiary)

*Retirees and Payees, Active Members*

**For retirees and payees**, this could include important documents such as current identification cards and power of attorney, as they could affect the timeliness of your benefit. Copies of these documents can be mailed to CCCERA.

**All members** should consider updating their beneficiary after a life change such as a marriage or divorce.

Under law, no allowance can be paid to a surviving spouse unless she or he was married to the member for one year prior to the date of his or her retirement. If married after retirement, no allowance can be paid to a surviving spouse unless he or she was married to the member at least two years prior to the date of death and is age 55 on or prior to the date of death.

To update your beneficiary, print and mail the *Beneficiary Designation Form* (Form 102) from [cccera.org/forms](http://cccera.org/forms). CCCERA can only accept original forms. Forms cannot be photocopied or submitted electronically.

### How to Report a Death

*Retirees and Payees, Active Members*

To notify CCCERA, call our office or visit [cccera.org/report-death](http://cccera.org/report-death). A retirement counselor will guide survivors through the required procedures, forms and certificates that must be submitted.

## Update Your Address

*Retirees and Payees, Active Members*

**Active members** must update their address with their employer.

**Retirees and payees** can print and mail the following forms from [cccera.org/forms](http://cccera.org/forms) to update their address or electronic funds transfer:

- *Member Mailing Address Change Form* (Form 301)
- *Electronic Funds Transfer Form* (Form 209)

CCCERA can only accept original forms. Forms cannot be photocopied or submitted electronically.

## Keep Your Retirement Documents On File

*Active Members*

CCCERA requires copies of certain documents that can affect retirement and survivor benefits — having these on file before you retire or terminate employment will streamline your application. These documents are not public; they are required to process your retirement application or distribution election. Some examples include:

- Marriage certificate\*
- Marriage dissolutions
- Birth certificate or passport\*
- Social Security cards\*
- Secretary of State Domestic Partnership certificates

Please do not send original documents; copies are acceptable.

\*These documents are required for both you and your beneficiary(ies).



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cccera.org

### Call or Visit Our Office

CCCERA is open Monday to Friday, from 8 a.m. to 5 p.m. The office is closed from noon to 12:30 p.m.

## 2019 CALENDAR DATES

### UPCOMING CLOSURE SCHEDULE

**July 30** Closed noon to 5 p.m.  
**August 15** Closed noon to 5 p.m.  
**September 2** Labor Day  
**September 16** Moving Day

### PRE-RETIREMENT WORKSHOPS

Workshops are available to all members and provide a basic overview of the retirement process. Visit [cccera.org/retirement-counseling](http://cccera.org/retirement-counseling) for more information, and to see when the next workshops are scheduled. Reservations are required and fill up fast! Please call CCCERA for availability and to sign up.

### UPCOMING BOARD MEETINGS

**July 24**  
**August 14**  
**August 28**  
**September 11**

### 2019 RETIREE PAYROLL DATES

Month	Pay Date	Month	Pay Date
January	February 1	July	August 1
February	March 1	August	September 3
March	April 1	September	October 1
April	May 1	October	November 1
May	June 3	November	December 2
June	July 1	December	January 2

### NOTICE

*This newsletter is intended to provide members with general information about the benefits available through CCCERA, but it does not describe every plan provision in detail. CCCERA is governed by the County Employees' Retirement Law of 1937 (CERL, Government Code Section 31450 et. seq.) and the California Public Employees' Pension Reform Act of 2013 (PEPRA). The laws governing public retirement systems are complex. If conflict arises between this newsletter and the law, the law shall govern.*