



## **RETIREMENT BOARD MEETING MINUTES**

REGULAR MEETING  
February 23, 2022  
9:00 a.m.

The Board of Retirement meeting was accessible telephonically at (669) 900-6833, Webinar ID 817 3480 6212 Passcode 574719, as permitted by Government Code Section 54953(e).

### **1. Pledge of Allegiance**

The Board and staff joined in the *Pledge of Allegiance*.

### **2. Roll Call**

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Reggie Powell, Mike Sloan and Russell Watts.

Absent: None

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Timothy Price, Chief Investment Officer, Karen Levy, General Counsel, and Tim Hoppe, Retirement Services Manager.

Outside Professional Support:                      Representing:  
None

### **3. Accept comments from the public**

No member of the public offered comment.

### **4. Approve of Minutes**

It was **M/S/C** to approve the minutes from the January 26, 2022 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

## **CLOSED SESSION**

The Board moved into Closed Session pursuant to Govt. Code Section 54956.9 (d) (1) to confer with legal counsel regarding pending litigation.

The Board moved into open session.

5. There was no reportable action related to the following pending litigation:

- a. Nowicki v. CCCERA, et al., Contra Costa County Superior Court, Case No. C1701266

**6. Annual statement of compliance with Board resolutions**

Price presented the annual statement of compliance with Board resolutions.

It was **M/S/C** to adopt the annual statement of compliance with Board resolutions. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

**7. Consider and take possible action to adopt Board of Retirement Resolution 2022-1 to increase the salary ranges by 3% for all unrepresented classifications effective April 1, 2022, with the exception of the Chief Executive Officer**

It was **M/S/C** to adopt Board of Retirement Resolution 2022-1 to increase the salary ranges by 3% for all unrepresented classifications effective April 1, 2022, with the exception of the Chief Executive Officer. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

**8. Consider authorizing the attendance of Board:**

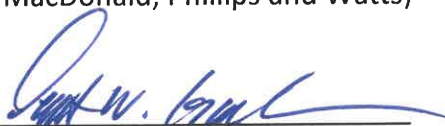
- a. No action taken on this item.

**9. Miscellaneous**

- a. Staff Report- Strohl reported CCCERA continues to receive a higher than usual number of retirement applications. The lobby doors continue to be closed although staff are accepting in-person member appointments and continue to conduct virtual and telephone appointments.
- b. Outside Professionals - None
- c. Trustees' comments – Finley reported he attended the Sit Client Conference in Scottsdale, Arizona. He was very impressed with the content of the conference and was very pleased to hear from other attendees the praise they had for Tim and the Investment team for the functionally focused portfolio and wanted to recognize Tim and his team for that praise.

Phillips commented Sit was rated by Barron's in this weekend's edition as the number one Fund family.

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

  
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Scott Gordon, Chairman

  
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Jerry R. Holcombe, Secretary